

# NATIONAL BROKERS LIMITED

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**Tea Auctioneers since 1948**

## TEA MARKET REPORT - Sale 23 Held on Tuesday 18<sup>th</sup> October, 2016

CTC LEAF: 37,392 packages of teas on offer met with much less demand which weakened further with the progress of sale. Withdrawals were heavy.

BROKENS: BOPs met with much less demand and prices generally declined by Tk.6/- to Tk.8/-. Smaller Brokens saw a fair interest but declined by Tk.5/- to Tk.7/-. However, as the sale progressed, there was lesser enquiry with several withdrawals. Best Brokens on offer realized prices between Tk.212/- and Tk.217/. FANNINGS: Fannings saw a fair demand at the beginning with prices easing by Tk.4/- to Tk.6/- from last levels. Better varieties could be quoted between Tk.214/- and Tk.216/-. The remainders were substantially easier and there were many withdrawals particularly towards the end.

CTC DUST: 6,135 packages of teas on offer met with less demand at easier rates. Good liquoring teas declined by Tk.10/- to Tk.12/- with some withdrawals. Others were also easier following less competition and

these could be quoted between Tk.195/- and Tk.210/-. Blenders lent good support with some interest from the Loose tea buyers.

COMMENTS: In view of a larger quantity of tea on offer and at the same time lower demand emanating in the market, prices eased very considerably. Good liquoring types fared better than other varieties but these again saw a substantial decline in price. Blenders as well as Loose tea buyers were not operative in the usual strength. As a result, withdrawals have been very heavy along with a fair drop in price.

Dusts were, once again a lower market.

Our catalogue (Sale 24) Avg: Tk 214.17, sold 75.9% & (Sale 23) Avg: Tk 220.91, sold 80.1%.

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	205-209	212-217	Best	214-217	219-222	PD	205-225	210-230
Medium	207-210	214-220	Good	209-212	216-218	RD	175-241	195-258
Small	209-212	217-222	Medium	206-208	213-215	D	200-246	195-246
Plain	170-185	180-190	Plain	175-185	190-205	CD	200-241	194-244

EXCHANGE RATES 18<sup>TH</sup> OCTOBE 2016 STERLING POUND: TK. 93.8016 DOLLAR : TK. 77.6185

### Top Prices – This Week

Garden	Grade	Package	Price	Buyer
* Madhupur	GBOP	10	250/-	Moitri
* Madhupur	PF	10	247/-	Rose
Kaiyacherra Dalu	GBOP	42	272/-	AKT/Haq/Sraboni/DTC
BTRI	DMPF(SPL)	5	449/-	GT
Madhupur	RD	10	245/-	Ispahani
Madhupur	RD(TV1)	10	260/-	Magnolia
* Madhupur	D	10	246/-	Aftab
Kaiyacherra Dalu	D	12	251/-	Doyal
* Baraoora	CD	10	241/-	HRC
* Madhupur/Madhupur	CD(BT1)	10/10	252/-	Jamuna

\* Above price(s) realised in our catalogue

### Offerings

Type	This Sale (Sale 24)				Next Sale (Sale 25)			
	Season 2016-2017		Season 2015-2016		Season 2016-2017		Season 2015-2016	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	37,392	2,048,618	35,568	1,946,385	42,122	2,308,707	31,248	1,710,408
Dust	6,135	337,228	6,647	364,676	6,537	358,424	6,105	335,092
Total	43,527	2,385,847	42,215	2,311,061	48,659	2,667,131	37,353	2,045,500

Chittagong Auction Average: (Sale – 23)

Season 2016-2017: Tk. 216.79 & Season 2015-2016: Tk. 190.63

# General + Other Market(s) This/Last Week

## KOLKATA SALE 40 HELD ON 4<sup>th</sup>, 5<sup>th</sup> & 6<sup>th</sup> OCTOBER, 2016

CTC: There was fair demand this week and the market witnessed a general decline in price levels. Select brighter liquoring Assams were barely steady whilst all other categories were irregularly easier. Better and medium Dooars were barely steady to easier. Plainer and BLF Dooars met with low interest and sold at lower levels with a large weight of teas outlisted due to want of bids. M/s Tata Global Beverages was less active in the leaf market this week. They were active in the Dust market and showed strong interest on good liquoring PD's and CD's. M/s Hindustan Unilever was selective in the leaf sale whilst they were active on good liquoring Assams in the dust sale. The Western India buyers operated on brighter liquoring Assams. Larger Brokens and Fannings met with fair interest from the Export segment. Regional packeteers / other blenders operated selectively on plainer teas whilst the local and internal segments were subdued this week.

Quotations for CTC USC/Kg	Brokens	Fannings	Dusts
BEST ASSAMS	284-314	262-284	284-314
GOOD ASSAMS	240-262	225-247	240-270
MED ASSAMS	195-217	187-209	195-217
GOOD DOOARS	232-247	225-240	217-232
MED DOOARS	194-217	194-210	194-210
BLF DOOARS	150-180	150-180	150-180

## COONOOR SALE 41 DATED 14<sup>th</sup> OCTOBER 2016

This week there was selective demand. The best and good liquoring teas were irregular and lower. The medium and plainer teas followed a similar trend too. The major blender was active with fair support from TGBL. The internal market was selective while the exporters were quiet

CTC USC/Kg	Best	Good	Medium	Plain
Leaf	164-172	150-157	135-143	123-132

## MOMBASA AUCTION NO. 41 -10<sup>th</sup> & 11<sup>th</sup> OCTOBER, 2016

There was good general demand for the 100,438 packages (6,509,134kilos) offered in the market. 9.76% however, remained unsold. Afghanistan lent strong and useful support with Pakistan Packers, Iran and Sudan showing more interest. Yemen and other Middle Eastern countries were active but at lower rates. UK, Bazaar, Kazakhstan and other CIS nations maintained interest but there was less enquiry from Russia. Egyptian Packers were operating but at much lower levels. Somalia remained active at the lower end of the market.

CTC QUOTATIONS	BPI-USC	PF1-USC	PD-USC	D1-USC
Best	295 – 447	300 – 360	348 – 368	320 – 380
Good	330 – 372	296 – 332	347 – 380	342 – 360
Good Medium	282 – 372	272 – 329	270 – 348	262 – 360
Medium	238 – 282	210 – 266	208 – 240	160 – 253
Lower Medium	158 – 260	155 – 194	150 – 164	164 – 198
Plainer	143 – 210	132 – 168	130 – 190	130 – 181