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TEA MARKET REPORT – Sale 32 held on Monday 12th December, 2022

CTC LEAF: 54,004 packages of Current Season teas on offer met with a strong demand which strengthened as the sale progressed.

BROKENS: Good Brokens met with a fairly good demand but were a little easier. Mediums witnessed fair demand but were easier with quality. Plain teas were less in demand and eased. There were fair withdrawals. BLF teas met with fair interest at steady rates but there were several withdrawals.

FANNINGS: Best Fannings were a strong feature of the sale and were well competed for resulting in higher rates. Good types were also well supported at last levels. Mediums witnessed fair interest and were about steady. Plain types met with some demand but were mostly easier and there were fair withdrawals. BLF teas met with fair interest at steady rates but there were several withdrawals.

CTC DUST: 12,556 packages of Current Season teas on offer met with good demand. Good liquoring Dusts attracted good demand but prices were easier by Tk.3/- to Tk.5/-. Mediums were well supported and were fully firm to slightly dearer closely following quality. Plain and BLF Dusts saw only some interest from buyers and prices declined with more withdrawals. Blenders lent good support with only fair interest from the Loose tea buyers.

COMMENTS: There were more buyers participating this week. As a result, there was some improvement in price levels. Blenders continued to be active particularly on the brighter liquoring teas whilst Loose tea buyers lent fair support, as a result of which withdrawals were a little less. Dusts sold well.

Our catalogue: (Sale 32) Avg: Tk 217.40, Sold 80.2% & (Sale 31) Avg: Tk 214.24, sold 75.4%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	220-230 nom	215-225 nom	Best	245-255	240-255	PD	213-260	195-265
Medium	210-225	205-220	Good	225-235	220-235	RD	145-304	130-374
Small	220-235	215-225	Medium	210-220	205-215	D	165-278	166-365
Plain	180-195	180-190	Plain	190-195	180-190	CD	182-250	195-340
BLF	135-150	130-150	BLF	135-150	130-150	BLF	160-203	127-220

Exchange Rates 12th December, 2022 Sterling Pound: Tk. 123.5534 dollar: Tk. 101.0000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Madhupur	GBOP(S)	20	290/-	AKT
Fannings	* Madhupur	PF	30	320/-	MTC/AKT
Clonal Brokens	* Madhupur	GBOP(S)BT1	20	335/-	MTC
Clonal Fannings	* Madhupur	PF(BT1)	80	340/-	AKT/MTC
PD/RD (Incl Clone)	* Daragaon	RD	10	304/-	AKT
D (Incl Clone)	* Amrail/*Daragaon	D	40	278/-	AKT/MTC/Orion
CD (Incl Clone)	* Madhupur	CD(BT1)	10	350/-	Shawon
Oolong	* M.M. Tea Estates Ltd	Oolong	10	1950/-	ARTS/GT

* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 32)				Next Sale (Sale 33)			
	Season 2022-23		Season 2021-22		Season 2022-23		Season 2021-22	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	54,004	2,694,800	53,742	2,946,136	57,884	2,888,412	56,687	3,107,581
Dust	12,556	626,544	10,636	574,696	12,073	602,443	11,922	644,645
Total	66,560	3,321,344	64,378	3,520,833	69,957	3,490,854	68,609	3,752,226

Chittagong Auction Average: Sale 31
Season 2022/23: Tk. 205.53 & Season 2021/22: Tk. 186.22

Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale							
	Season 2021/22		Season 2022/23		Season 2021/22		Season 2022/23			(+/-) Season 2021/22		
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	2,023,521.0	181.01	1,884,762.0	200.23	51,225,288.4	78.3%	195.10	48,453,655.5	78.9%	196.77	-2,771,632.9	1.66
CTC DUST	481,639.1	208.13	491,363.4	225.87	13,868,611.4	21.2%	211.58	12,900,299.8	21.0%	222.28	-968,311.6	10.70
Sub-Total	2,505,160.1	186.22	2,376,125.4	205.53	65,093,899.8	99.6%	198.61	61,353,955.3	99.9%	202.13	-3,739,944.5	3.52
Orthodox	0.0	0.00	0.0	0.00	26,105.0	0.0%	104.44	0.0	0.0%	0.00	-26,105.0	-104.44
Total	2,505,160.1	186.22	2,376,125.4	205.53	65,120,004.8	99.6%	198.57	61,353,955.3	99.9%	202.13	-3,766,049.5	3.56
Green Tea	56.0	1,562.68	36.0	1,631.94	10,591.4	0.0%	480.93	2,857.5	0.0%	516.38	-7,733.9	35.45
Oolong Tea	0.0	0.00	5.0	2,000.00	0.0	0.0%	0.00	13.5	0.0%	1,846.30	13.5	1,846.30
Yellow Tea	0.0	0.00	0.5	2,700.00	20.0	0.0%	1,400.00	2.5	0.0%	2,600.00	-17.5	1,200.00
Total	2,505,216.1	186.26	2,376,166.9	205.56	65,130,616.2	99.6%	198.62	61,356,828.8	99.9%	202.14	-3,773,787.4	3.53
Other (s)	0.0	0.00	0.0	0.00	250,891.2	0.4%	163.74	43,126.3	0.1%	129.18	-207,764.9	-34.56
G.Total	2,505,216.1	186.26	2,376,166.9	205.56	65,381,507.4	100.0%	198.49	61,399,955.1	100%	202.09	-3,981,552.3	3.61

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2021/22		Season 2022/23		Season 2021/22		Season 2022/23			(+/-) Season 2021/22		
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	0.0	0.00	24,143.6	0.04%	199.24	10,984.8	0.02%	208.76	-13,158.8	9.53
Internal	2,505,216.1	186.26	2,376,166.9	205.56	65,357,363.8	99.96%	198.49	61,388,970.3	99.98%	202.09	-3,968,393.5	3.61
Grand Total	2,505,216.1	186.26	2,376,166.9	205.56	65,381,507.4	100.00%	198.49	61,399,955.1	100.0%	202.09	-3,981,552.3	3.61

Crop of Major Tea Producing & Exporting Countries

Country	Month	2020	2021	2022	(+/-) 2021	2020	2021	2022	(+/-) 2021
Bangladesh *	October	11.49	14.58	11.38	-3.20	68.94	79.33	75.21	-4.12
Sri Lanka	October	23.9	24.1	18.6	-5.5	225.4	258.9	211.4	-47.5
North India	October	155.5	171.6	141.9	-29.7	854.3	953.1	950.9	-2.2
South India	October	20.2	21.4	18.8	-2.6	180.2	203.3	194.4	-8.9
All India	October	175.7	193.0	160.7	-32.3	1034.5	1156.4	1145.3	-11.1
Kenya	July	36.5	34.7	33.9	-0.9	377.0	308.8	304.2	-4.6

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

General + Other Market(s) This/Last Week

KOLKATA SALE 49- 7TH/8TH & 9TH DECEMBER, 2022

CTC: There was improved demand for better and better medium Assams compared to the previous week although levels eased further. Bolder brokens were a weak feature of the sale with very little export interest. The remainder met with good demand at barely steady to easier rates. Better Dooars were irregular around last whilst plainer categories were irregular and easier. Export interest was subdued. Local buyers were active on the Dooars.

Tea Category USC/KG	Brokens	Fannings	Dusts
BEST ASSAMS	339-399	327-375	339-399
GOOD ASSAMS	278-315	266-302	278-315
MED ASSAMS	194-230	181-218	194-230
BEST DOOARS	278-302	278-290	NA
GOOD DOOARS	230-266	230-266	
MED/PLN DOOARS	157-206	157-206	

SILIGURI SALE 49- 7TH DECEMBER, 2022

LEAF: Good demand. Best/good sorts were firm to occasionally dearer. Remainder were steady to easier following quality. DUST: Good demand at last levels. Buying Pattern: Internal- Main stay. Blenders – Operated.

CTC/Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
GOOD / BEST	248-399	248-387	242-315
MEDIUM / BETTER MEDIUM	181-242	188-242	188-230
COMMON / BLF	133-175	139-181	145-181

COONOOR SALE 49- 9TH DECEMBER, 2022

DEMAND: - Good demand, especially as the sale progressed but however at erratic price levels across the teas on offer. MARKET: - The total CTC leaf teas sold this week was 85.09 % (1067849.79kgs) of the total offering of 1254957.36Kgs. The major blenders were once again the mainstay of the market and absorbed around 60.31% of the total CTC leaf sold quantity. Exporters were fairly active on the range of teas on offer.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	158-188	129-150	125-128	109-123	103-108
Medium Brokens	167-220	142-166	136-140	126-134	109-125
Smaller Brokens	168-232	149-167	139-146	128-138	117-127
Fannings	177-238	158-168	138-157	127-137	116-126

MOMBASA SALE 48- 5TH/6TH & 7TH DECEMBER, 2022

There was improved demand for the 222,656 packages (15,013,077.50 kilos) in the market with 26.77% remaining unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	265 – 496	286 – 316	271 – 304	270 – 325
Good	270 – 301	280 – 298	270 – 288	270 – 284
Good Medium	266 – 297	274 – 291	270 – 276	270 – 279
Medium (KTDA)	250 – 291	244 – 274	258 – 268	245 – 268
Medium (Plantations)	200 – 299	208 – 242	216 – 240	210 – 245
Lower Medium	135 – 245	150 – 233	154 – 228	140 – 212
Plainer	103 – 187	120 – 212	122 – 202	125 – 185