

NATIONAL BROKERS LIMITED

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Tea Auctioneers since 1948

TEA MARKET REPORT – Sale 01 held on Monday 25th April, 2022

CTC LEAF: 17,730 packages of Current Season teas on offer met with quite a good demand.

BROKENS: Well made Medium Brokens were in strong demand and generally sold above Brokers' price ideas and fetching between Tk.235/- and Tk.245/- per kg. Smaller Brokens particularly well the brightest varieties were strongly competed for and sold substantially above valuations and prices varied between Tk. 245/- and Tk.255/- per kg. Other types were also well supported and rates for these ranged between Tk. 225/- and Tk.230/- per kg. Plain types met with fair demand and sold between Tk.208/- and Tk.215/- per kg. with some withdrawals. BLF teas met with a selective market and proved difficult of sale and generally sold around Tk. 130/- to Tk. 155/- per kg with quite heavy withdrawals.

FANNINGS: Well made good liquoring varieties were in strong demand and realised rates between Tk.240/- and Tk. 250/- per kg. Medium varieties met with a good demand at rates between Tk. 220/ and Tk. 230/- per kg. Plain types met with fair interest and could be sold between Tk. 210/- and Tk. 215/- per kg. However, there were some withdrawals. BLF teas were difficult of sale and prices for these ranged between Tk. 130/- and Tk. 155/- per kg with heavy withdrawals.

CTC DUST: 3,379 packages of Current Season teas on offer met with strong demand. Good liquoring Ds and CDs met with good competition and sold at a range between Tk. 280/- and Tk.428/-. Others also sold well in line with quality. However, PDs and RDs were less in demand and sold Tk. 5/- to Tk.10/- below Brokers' valuation with fair withdrawals. BLF Dusts saw only some interest but ranged between Tk.170/- and Tk.200/-. Loose tea buyers strongly operated on well made popular marks whilst Blenders were selective only for bright liquoring varieties.

COMMENTS: This was the first sale of the season with a large participation by the buyers. Well made teas backed by useful liquors attracted strong interest from the market especially from the Loose tea buyers. Other types met with a fairly good demand but sold at lower rates than Brokers' price ideas. BLF teas were discriminated against and where sold recorded a sharp drop from Brokers' price ideas. The Loose tea buyers were the dominant operators in this sale with some interest from the Blenders.

A bright feature of the sale was the strong demand in the Dust Catalogue.

Our catalogue (Sale 01): Avg: Tk 230.73 Sold 71.1%

Quotations – This Week – (In Taka)

Brokens	This Week	FANNINGS	This week	DUST	This week
Large	NQTA	Best	240-250	PD	213-246
Medium	210-225	Good	225-235	RD	165-265
Small	220-235	Medium	218-223	D	170-309
Plain	200-210	Plain	205-215	CD	200-363
BLF	130-155	BLF	130-155	BLF	165-200

BLF- Bought Leaf Factory

Exchange Rates 25th April, 2022 Sterling Pound: Tk. 108.4815, dollar: Tk. 84.9658

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Luskerpore	GBOP	10	287/-	Sharif
Fannings	* Luskerpore	PF	10	259/-	HTS
Clonal Brokens	Clevedon	GBOP(S)	10	356/-	Ruby
Clonal Fannings	Clevedon	OF	10	339/-	HTS
PD/RD (Incl Clone)	* Madhupur	RD(BT1)	10	300/-	Pop
D (Incl Clone)	* Daragaon	D	10	309/-	LC
CD (Incl Clone)	* Madhupur	CD(BT1)	5	424/-	Pop

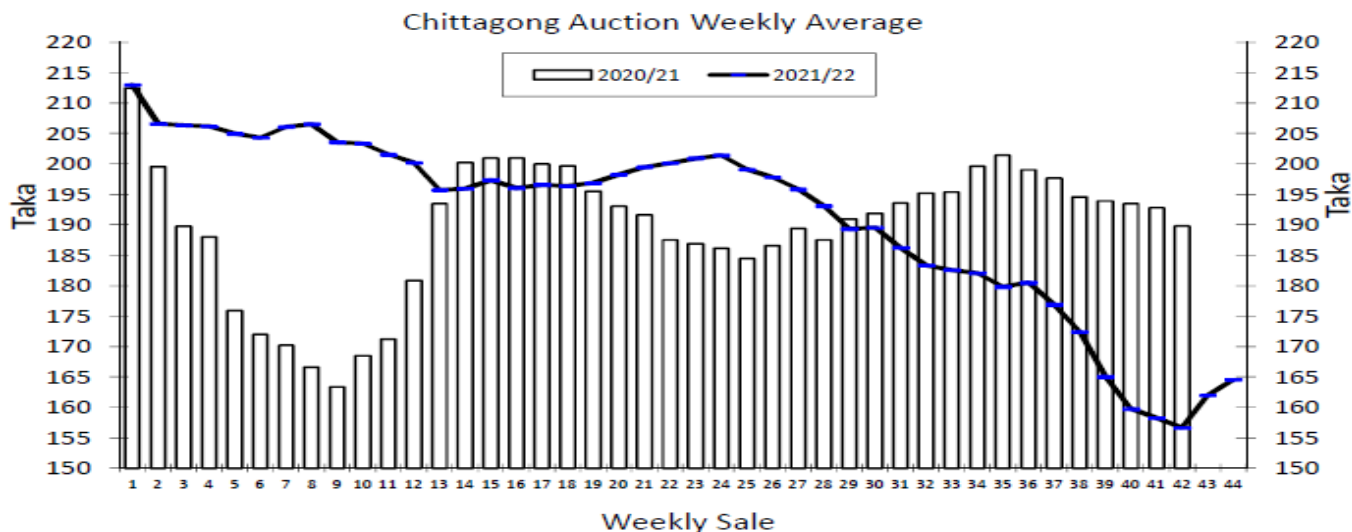
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 01)				Next Sale (Sale 02)			
	Season 2022-23		Season 2021-22		Season 2022-23		Season 2021-22	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	17,730	971,959	22,336	1,224,013	17,900	981,636	20,250	1,109,700
Dust	3,379	182,493	5,492	300,962	3,984	218,323	5,684	311,483
Total	21,109	1,154,451	27,828	1,524,974	21,884	1,199,959	25,934	1,421,183

Chittagong Auction Average: Sale 44 (Final)

Season 2021/22: Tk. 164.56



Weekly Sale

Quantities of Teas Sold & Average Prices Realised

Category	For the Sale		Season 2021/22		Up-to-Date Sale				(+/-) Season 2020/21			
	Season 2020/21 - Sale 42	Taka	Qty. (Kg)	Taka	Season 2020/21 - upto 42	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	164,064.5	193.35	348,042.7	163.35	64,394,443.9	79.2%	183.46	69,980,039.3	78.5%	187.39	5,585,595.4	3.93
CTC DUST	48,031.6	177.63	127,354.5	167.88	16,371,745.4	20.1%	213.89	18,738,657.4	21.0%	208.06	2,366,912.0	-5.83
Sub-Total	212,096.1	189.79	475,397.2	164.56	80,766,189.3	99.3%	189.63	88,718,696.7	99.6%	191.76	7,952,507.4	2.13
Orthodox	34.0	600.00	0.0	0.00	26,198.0	0.0%	126.15	26,227.0	0.0%	104.83	29.0	-21.32
Total	212,130.1	189.86	475,397.2	164.56	80,792,387.3	99.3%	189.61	88,744,923.7	99.6%	191.73	7,952,536.4	2.12
Green Tea	80.0	1,376.25	21.5	1,530.23	15,014.7	0.0%	460.43	11,001.9	0.0%	513.00	-4,012.8	52.57
Yellow Tea	2,654,318.8	186.29	0.0	0.00	80,807,402.0	99.3%	189.66	20.0	0.0%	1,400.00	-80,807,382.0	1,210.34
Total	212,210.1	190.31	475,418.7	164.63	80,807,402.0	99.3%	189.66	88,755,945.6	99.6%	191.77	7,948,543.6	2.11
Other (s)	51,167.3	255.65	91,426.1	236.15	530,742.1	99.8%	132.87	353,798.4	0.4%	187.29	-176,943.7	54.42
G.Total	263,377.4	203.00	566,844.8	176.16	81,338,144.1	100.0%	189.29	89,109,744.0	100%	191.75	7,771,599.9	2.47

Buyer Purchase Analysis

Buyer	For the Sale		Season 2021/22		Up-to-Date Sale				(+/-) Season 2020/21			
	Season 2020/21 - Sale 42	Taka	Qty. (Kg)	Taka	Season 2020/21 - upto 42	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	0.0	0.00	134,400.8	0.17%	199.62	29,911.8	0.0%	199.93	-104,489.0	0.31
Internal	263,377.4	203.00	566,844.8	176.16	81,203,743.3	99.83%	189.27	89,079,832.2	100.0%	191.75	7,876,088.9	2.48
Grand Total	263,377.4	203.00	566,844.8	176.16	81,338,144.1	100.00%	189.29	89,109,744.0	100.0%	191.75	7,771,599.9	2.47

Crop of Major Tea Producing & Exporting Countries

Country	Month	2020	2021	2022	(+/-) 2021	2020	2021	2022	(+/-) 2021
Bangladesh *	February	0.026	0.019	0.033	0.014	0.201	0.305	0.540	0.235
North India	February	1.2	2.2	1.8	-0.4	1.3	2.2	1.8	-0.4
South India	February	13.3	15.3	14.6	-0.7	29.3	31.2	30.5	-0.8
All India	February	14.5	17.5	16.4	-1.1	30.6	33.4	32.3	-1.1
Sri Lanka	February	18.2	22.6	18.2	-4.4	40.1	45.6	41.0	-4.6

Country	Month	For the Month				Up-to-Date			
		2019	2020	2021	(+/-) 2020	2019	2020	2021	(+/-) 2020
Bangladesh *	December	6.42	6.96	6.93	-0.03	96.07	86.39	96.51	10.11
North India	December	48.3	53.6	49.7	-3.9	1171.1	1035.5	1093.3	57.8
South India	December	18.1	20.5	14.8	-5.7	219.0	222.0	235.7	13.7
All India	December	66.4	74.1	64.5	-9.6	1390.1	1257.5	1329.0	71.5
Sri Lanka	December	21.9	28.6	20.4	-8.2	300.1	278.8	299.3	20.5
Kenya	December	50.7	54.1	52.5	-1.6	458.9	569.5	537.8	-31.7

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

General + Other Market(s) This/Last Week

KOLKATA SALE 16- 20TH /21ST APRIL, 2022

CTC: There was good demand for best and good Assams although levels eased for both categories. Larger Brokens met with useful inquiry from an export account and often outsold similar quality smaller Brokens. Fannings on the other hand lost ground compared to previous sales. There was useful support from an export account on good liquoring larger Brokens.

Tea Category USC/KG	All categories
Best Assams	457-457
Good Assams	365-430
Med Assams	261-313
Good Doors	365-430
Med & Plainer Doors	183-274

COONOOR SALE 16- 22ND APRIL, 2022

Good demand at irregular price levels on all categories of teas on offer. The total CTC offering stood at 1118403 Kgs of which 962328 Kgs (86.04%) was sold. The best category larger and medium Broken at the lower end sold easier whilst select lines on the higher end sold dearer in line with quality and competition.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	150-256	117-137	112-115	103-111	91-102
Medium Brokens	180-335	129-177	123-128	107-121	100-106
Smaller Brokens	194-270	138-184	125-137	108-124	100-107
Fannings	184-313	124-158	117-123	104-116	98-103

SILIGURI SALE 16- 20TH APRIL 2022

Good demand for liquoring sorts which continued to shed levels irregularly. Lesser demand for Medium/plainer categories at easier levels & met with some withdrawals. Internal & Local packeteers - Main stay. Exporter- Very selective.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	391-502	391-483	352-417
Medium/ Better Medium	261-378	274-378	248-339
Common / BLF	157-248	163-261	157-235

MOMBASA SALE 16- 19TH /20TH & 21ST APRIL 2022

Good but irregular demand for the 190,455 packages (12,594,146.50 kilos) available; 15.91% remained unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 - USC
Best	265 – 444	268 – 330	280 – 314	281 – 338
Good	250 – 314	269 – 310	278 – 328	280 – 317
Good Medium	246 – 282	266 – 280	274 – 298	276 – 302
Medium (KTD)	260 – 266	250 – 268	258 – 286	235 – 286
Medium (Plantations)	206 – 237	217 – 267	250 – 299	252 – 298
Lower Medium	142 – 220	145 – 246	152 – 278	140 – 279
Plainer	090 – 212	099 – 212	128 – 238	128 – 236