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TEA MARKET REPORT – Sale 02 held on Monday 9th May, 2022

CTC LEAF: 17,900 packages of Current Season teas on offer met with a fair demand.

BROKENS: Well made Brokens met with a good demand but at lower rates often declining by Tk.10/- to Tk.20 and these mostly realised prices between Tk.220/ and Tk. 225/-. Smaller Brokens were well supported particularly the brighter varieties but were easier by upto Tk.20/- fetching between Tk.218/- and Tk.227/-. There were few withdrawals. The remainder particularly lower Medium types met with much less demand and sold between Tk.205/- and Tk.215/-. Plain varieties met with some demand and these could be quoted between Tk.180/- and Tk.195/-. There were several withdrawals. BLF teas met with a fair demand but at much lower rates often declining by up to Tk.15/- and these sold between Tk.130/- and Tk.145/- with fair withdrawals.

FANNINGS: Good liquoring Fannings were in good demand but prices eased by upto Tk.20/-. These sold between Tk.220/- and Tk.225/-. Medium varieties met with a similar trend and these fetched between Tk.

210/- and Tk.218/-. Plain types met with only some interest and mostly sold between Tk. 175/- and Tk.195/-. There were several withdrawals. BLF teas were discounted further and where sold recorded prices between Tk. 130/- and Tk. 145/- with fair withdrawals.

CTC DUST: 3,984 packages of Current Season teas on offer met with good demand. PDs and RDs saw a decline in levels. A fair weight of plain PDs and RDs which also included BLF were out-listed. However, Ds and CDs met with better demand and sold well although at slightly easier rates compared to Sale 01. Both Blenders and Loose tea buyers were fairly active on Dust market.

COMMENTS: There was less interest in this week's sale from Loose tea buyers which impacted on the overall price realisation in this auction. Well made bright teas were quite well absorbed although at lower rates but other varieties often were difficult of sale. Blenders lent only fair support. Dusts sold well.

Our catalogue (Sale 02): Avg: Tk 215.89, Sold 75.0% & (Sale 01) Avg: Tk 230.15, sold 72.6%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	210-218 nom	NQTA	Best	225-230	240-250	PD	214-258	213-246
Medium	208-215	210-225	Good	210-225	225-235	RD	160-240	165-265
Small	212-222	220-235	Medium	210-218	218-223	D	178-303	170-309
Plain	185-195	200-210	Plain	175-195	205-215	CD	205-344	200-363
BLF	130-145	130-155	BLF	130-145	130-155	BLF	160-215	165-200

Exchange Rates 9th May, 2022 Sterling Pound: Tk. 104.2230, dollar: Tk. 85.4642

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Ghazipore	GBOP	10	250/-	Shawon
Fannings	* Luskerpore	PF	10	249/-	Ali
Clonal Brokens	* Madhupur	GBOP(BT1)	10	344/-	Sen
Clonal Fannings	Clevedon	OF	10	305/-	Kamona
PD/RD (Incl Clone)	Clevedon	PD	10	271/-	Kamona
D (Incl Clone)	* Daragaon	D	10	303/-	LC
CD (Incl Clone)	* Balisera	CD	10	344/-	Shawon

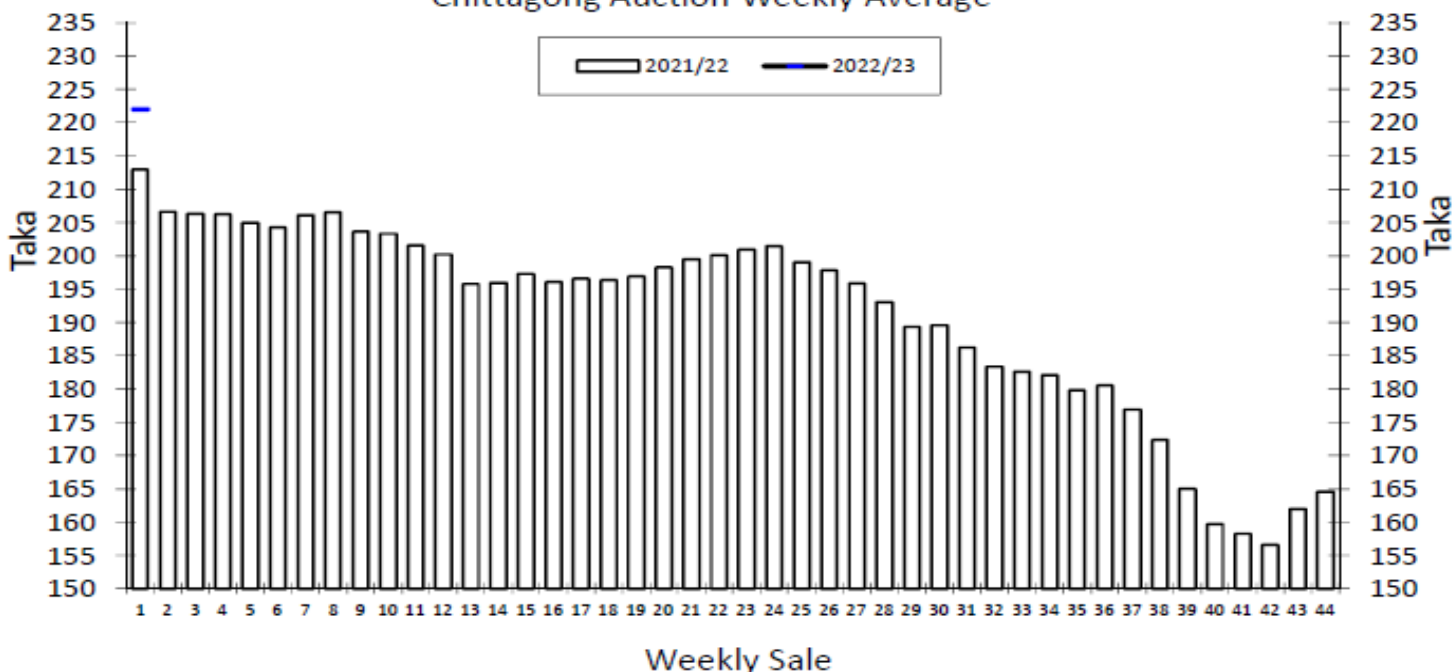
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 02)				Next Sale (Sale 03)			
	Season 2022-23		Season 2021-22		Season 2022-23		Season 2021-22	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	17,900	981,278	20,250	1,109,700	25,410	1,392,468	20,844	1,142,251
Dust	3,984	215,558	5,684	311,483	6,557	359,324	6,135	336,198
Total	21,884	1,196,836	25,934	1,421,183	31,967	1,751,792	26,979	1,478,449

Chittagong Auction Average: Sale 01
Season 2022/23: Tk. 222.03 & Season 2021/22: Tk. 213.00

Chittagong Auction Weekly Average



Quantities of Teas Sold & Average Prices Realised

Category	For the Sale				Up-to-Date Sale							
	Season 2021/22		Season 2022/23		Season 2021/22		Season 2022/23		(+/-) Season 2021/22			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	775,078.0	207.29	544,966.3	219.12	775,078.0	72.2%	207.29	544,966.3	81.8%	219.12	-230,111.8	11.83
CTC DUST	220,275.2	233.06	119,077.2	235.37	220,275.2	20.5%	233.06	119,077.2	17.9%	235.37	-101,198.0	2.30
Sub-Total	995,353.2	213.00	664,043.5	222.03	995,353.2	92.8%	213.00	664,043.5	99.7%	222.03	-331,309.8	9.04
Orthodox	8,992.0	104.28	0.0	0.00	8,992.0	0.8%	104.28	0.0	0.0%	0.00	-8,992.0	-104.28
Total	1,004,345.2	212.02	664,043.5	222.03	1,004,345.2	93.6%	212.02	664,043.5	99.7%	222.03	-340,301.8	10.01
Green Tea	14.9	1,038.32	1,823.5	324.08	14.9	0.0%	1,038.32	1,823.5	0.3%	324.08	1,808.6	-714.24
Yellow Tea	0.0	0.00	0.0	0.00	0.0	99.3%	0.00	0.0	0.0%	0.00	0.0	0.00
Total	1,004,360.1	212.04	665,867.0	222.31	1,004,360.1	93.6%	212.04	665,867.0	100.0%	222.31	-338,493.2	10.28
Other (s)	68,622.7	167.06	0.0	0.00	68,622.7	100.0%	167.06	0.0	0.0%	0.00	-68,622.7	-167.06
G.Total	1,072,982.8	209.16	665,867.0	222.31	1,072,982.8	100.0%	209.16	665,867.0	100%	222.31	-407,115.9	13.15

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2021/22		Season 2022/23		Season 2021/22		Season 2022/23		(+/-) Season 2021/22			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	0.0	0.00	0.0	0.00%	0.00	0.0	0.0%	199.93	0.0	199.93
Internal	1,072,982.8	209.16	665,867.0	222.31	1,072,982.8	100.00%	209.16	665,867.0	100.0%	222.31	-407,115.9	13.15
Grand Total	1,072,982.8	209.16	665,867.0	222.31	1,072,982.8	100.00%	209.16	665,867.0	100.0%	222.31	-407,115.9	13.15

Crop of Major Tea Producing & Exporting Countries

Country	Month	2020	2021	2022	(+/-) 2021	2020	2021	2022	(+/-) 2021
Bangladesh *	February	0.026	0.019	0.033	0.014	0.201	0.305	0.540	0.235
North India	February	1.2	2.2	1.8	-0.4	1.3	2.2	1.8	-0.4
South India	February	13.3	15.3	14.6	-0.7	29.3	31.2	30.5	-0.8
All India	February	14.5	17.5	16.4	-1.1	30.6	33.4	32.3	-1.1
Sri Lanka	February	18.2	22.6	18.2	-4.4	40.1	45.6	41.0	-4.6

Country	Month	For the Month				Up-to-Date			
		2019	2020	2021	(+/-) 2020	2019	2020	2021	(+/-) 2020
Bangladesh *	December	6.42	6.96	6.93	-0.03	96.07	86.39	96.51	10.11
North India	December	48.3	53.6	49.7	-3.9	1171.1	1035.5	1093.3	57.8
South India	December	18.1	20.5	14.8	-5.7	219.0	222.0	235.7	13.7
All India	December	66.4	74.1	64.5	-9.6	1390.1	1257.5	1329.0	71.5
Sri Lanka	December	21.9	28.6	20.4	-8.2	300.1	278.8	299.3	20.5
Kenya	December	50.7	54.1	52.5	-1.6	458.9	569.5	537.8	-31.7

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

General + Other Market(s) This/Last Week

KOLKATA SALE 18- 4TH & 5TH MAY, 2022

Assams met with lower general demand this week. All categories of Assams saw a decline in levels. Teas which showed a seasonal decline in quality met with low interest resulting in a fair weight outlisted. Dooars met with better interest compared to last though most varieties saw a decline in levels. An export account continued to extend useful support on larger Broken. Local segments operated on clean, well-made varieties.

Tea Category USC/KG	All categories
Best Assams	414-440
Good Assams	310-388
Med Assams	220-284
Good Dooars	310-362
Med & Plain Dooars	155-272

COONOOR SALE 18- 6TH MAY, 2022

Market met with better demand compared to last however it started depleting towards the end of the sale. The total CTC offering stood at 1253311 Kgs of which 878170 Kgs (70.07%) was sold. The Exporters were active on select medium Broken and fanning especially the blacker sorts and continued to be very price sensitive.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Broken	140-243	107-115	105-106	101-103	91-100
Medium Broken	178-269	122-177	114-120	105-112	91-103
Smaller Broken	181-264	129-176	116-128	105-115	97-103
Fannings	169-262	118-166	111-116	103-110	96-102

SILIGURI SALE 18- 4TH MAY, 2022

Fair general demand. Few liquoring sorts sold at irregular & easier levels. The remainder met with selective enquiry at easier rates. Internal - Main stay. Blenders -TCPL/HUL were selective.

Quotations (USC/KG)	Broken(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	323-414	323-414	284-362
Medium/ Better Medium	220-310	220-310	207-272
Common / BLF	136-207	142-207	142-194

MOMBASA SALE 18- 4TH & 5TH MAY, 2022

There was reduced demand for the 192,697 packages (12,746,671.50 kilos) on offer at easier rates; 29.13% remained unsold.

CTC QUOTATIONS	BP1 - USC	PF1 - USC	PD - USC	D1 - USC
Best	270 - 372	268 - 321	270 - 313	268 - 329
Good	251 - 308	263 - 306	270 - 321	263 - 303
Good Medium	246 - 278	262 - 274	262 - 288	250 - 301
Medium (KTDA)	260 - 262	250 - 264	258 - 274	235 - 286
Medium (Plantations)	172 - 224	216 - 248	240 - 277	220 - 276
Lower Medium	120 - 201	146 - 220	136 - 251	144 - 230
Plainer	080 - 186	100 - 196	116 - 210	120 - 204