

NATIONAL BROKERS LIMITED

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Tea Auctioneers since 1948

TEA MARKET REPORT – Sale 25 held on Monday 16th October, 2023

CTC LEAF: 66,744 packages of tea on offer met with a fairly good demand.

BROKENS: Good liquoring small Brokens met with a good demand and were generally firm to occasionally dearer following competition. Larger Brokens met with less demand and where sold eased further and there were more withdrawals in this category. Plain types met with an easier market and there were several withdrawals. BLF teas met with a little more interest at around last levels.

FANNINGS: Good liquoring Fannings were in strong demand and were mostly firm to occasionally dearer. Medium varieties saw fair interest but were easier. Plain types were easier with more withdrawals. BLF teas met with a little more interest at around last levels.

CTC DUST: 11,778 packages of tea on offer again met with a good demand. Good liquoring Dusts were a better market and sold well. Mediums were in fair demand and had some withdrawals. Plain and BLF Dusts sold at easier prices with some withdrawals. Blenders were active with fair interest from the Loose tea buyers.

COMMENTS: There was quite a good demand this week mostly coming from the Blenders who continued to lend useful support. Loose tea buyers were subdued and as a result there was a little less competition noticeable this week. CDs sold well at dearer prices.

Our catalogue: (Sale 25) Avg: Tk 192.45 , Sold 64.75 % , (Sale 24) Avg: Tk 190.73, Sold 65.79 %

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	202-217	200-215 nom	Best	208-220	205-220 nom	PD	150-230	140-231
Good	188-193	190-195	Good	195-205	200-205	RD	125-328	99-247
Good Medium	175-185		Good Medium	180-185		D	120-348	110-344
Medium	160-170	160-175	Medium	170-178	170-180	CD	116-400	120-410
Plain	135-150	140-145	Plain	140-150	140-145	BLF	116-185	99-179
BLF	90-120	90-120	BLF	90-120	90-120			

Exchange Rates 16th October, 2023 Sterling Pound: 133.4337 Dollar: Tk. 110.0000

Top Prices – This Week

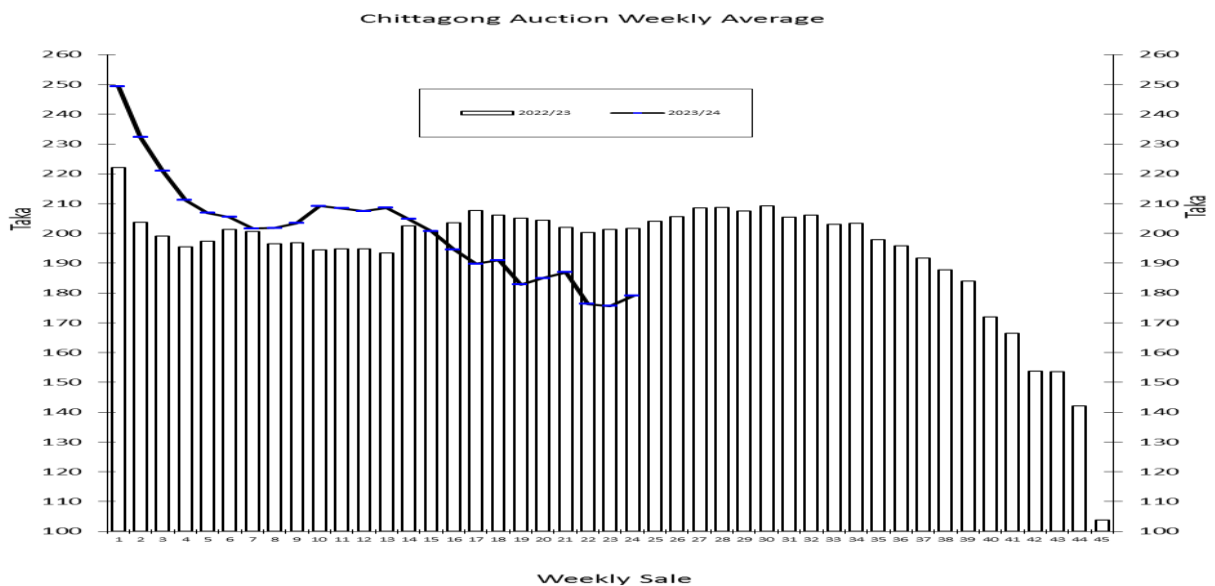
Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Madhupur	GBOP	20	274/-	AKT
Fannings	* Amrail/*Brindabon/Ghazipore	PF/OF	60/20/30	239/-	AKT/Kamona/NBT/Ali
Clonal Brokens	Amtali	GBOP(S)	10	324/-	GT
Clonal Fannings	Kedarpur	PF(BT1)	10	288/-	Aftab
RD/PD (incl.Clone)	* Madhupur	RD(BT2)	10	328/-	AKT
D (incl.Clone)	* Madhupur	D(TV1)	10	348/-	Mintu
CD (incl.Clone)	* Madhupur	CD(BT1)	10	400/-	Mintu

* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 25)				Next Sale (Sale 26)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	66,744	3,330,526	54,742	2,731,626	63,365	3,161,914	58,400	2,914,160
Dust	11,778	587,722	12,086	603,091	11,662	581,934	13,016	649,498
Total	78,522	3,918,247	66,828	3,334,717	75,027	3,743,847	71,416	3,563,658

Chittagong Auction Average - Sale 24
(Season 2023/24): 179.20 & (Season 2022/23): 201.66



Category	For the Sale				Up-to-Date Sale							(+/-) Season 2022/23	
	Season 2022/23		Season 2023/24		Season 2022/23			Season 2023/24					
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka	
CTC LEAF	1,905,448	197.21	1,818,442	174.48	33,493,535.2	77.5%	194.48	34,542,111.1	78.33%	193.56	1,048,575.9	-0.92	
CTC DUST	471,996.1	218.27	426,295.0	198.42	9,116,900.5	22.5%	221.36	9,352,693.9	21.21%	212.78	235,793.4	-8.58	
Sub-Total	2,377,444.3	201.39	2,244,737.5	179.03	42,610,435.7	99.9%	200.23	43,894,805.0	99.54%	197.66	1,284,369.3	-2.57	
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	0.0	0.00%	0.00	0.0	0.00	
Total	2,377,444.3	201.39	2,244,737.5	179.03	42,610,435.7	99.9%	200.20	43,894,805.0	99.54%	197.66	1,284,369.3	-2.54	
Green Tea	26.0	1,376.35	1,528.5	614.20	2,391.5	0.0%	422.48	2,187.0	0.00%	786.64	-204.5	364.16	
Oolong Tea	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	7.0	0.00%	1,250.00	7.0	1,250.00	
Yellow Tea	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	20.5	0.00%	1,250.00	20.5	1,250.00	
Total	2,377,470.3	201.40	2,246,266.0	179.33	42,612,827.2	99.9%	200.24	43,897,019.5	99.55%	198.68	1,284,192.3	-1.56	
Other (s)	0.0	0.00	3,338.8	95.38	27,012.5	0.1%	120.25	199,462.6	0.45%	120.20	172,450.1	-0.05	
G.Total	2,377,470.3	201.40	2,249,604.8	179.20	42,639,839.7	100.0%	200.19	44,096,482.1	100%	198.33	1,456,642.4	-1.86	

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							(+/-) Season 2022/23	
	Season 2022/23		Season 2023/24		Season 2022/23			Season 2023/24					
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka	
Export					9,986.3	0.02%	198.85	14,478.5	0.03%	221.07	4,492.2	22.22	
Internal	2,377,470.3	201.40	2,249,604.8	179.20	42,629,853.4	99.98%	200.19	44,082,003.6	99.97%	198.32	1,452,150.2	-1.87	
Grand Total	2,377,470.3	201.40	2,249,604.8	179.20	42,639,839.7	100%	200.19	44,096,482.1	100%	198.33	1,456,642.4	-1.86	

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
		Bangladesh *	August	14.4	10.8	14.5	3.73	52.1	49.1
Sri Lanka	June	31.1	20.1	22.9	2.8	135.9	133.2	134.4	1.2
North India	June	145.7	119.3	109.7	-9.6	325.3	347.1	344.0	-3.1
South India	June	25.4	23.9	28.2	4.3	122.8	119.6	113.7	-5.9
All India	June	171.1	143.2	137.9	-5.3	448.1	466.7	457.7	-9.0
Kenya	May	45.3	57.9	57.9	0.0	230.6	227.9	225.5	-2.3

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin Qty. = Million Kg

OTHER MARKETS

KOLKATA SALE 41- 10TH /11TH & 12TH OCTOBER, 2023

There was good demand. Good liquoring Assams were barely steady to irregularly easier. Medium Assams sold around last levels. Good and Medium Doors were barely steady. Plainer Doors sold around last. M/s Tata Consumer Products operated on better medium & medium varieties in the leaf and dust segment. M/s Hindustan Unilever operated on good and better medium Assams and plainer Doors in the leaf and dust market. Local buyers operated on Doors. Exporters showed fair support. Kolkata CTC (Leaf & Dust) Approximate Average Price (Last 2 Sales in USC.)

	2023	2022
Sale 40	258	Dropped
Sale 41	263	263

SILIGURI SALE 41- 11TH OCTOBER, 2023

LEAF: Good demand. Best/good sorts were steady to occasionally dearer. The remainder were irregular around last & followed quality. DUST: Fair demand at barely steady to easier levels. Internal & Blenders were active.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	270-408	258-384	228-288
Medium/ Better Medium	180-264	174-252	162-222
Common / BLF	126-174	126-168	126-156

COONOOR SALE 41- 13TH OCTOBER, 2023

Selective demand for the best and good teas. Fair demand for the Better medium teas. Strong demand on the Medium & Plainer teas. MARKET: -The total CTC leaf teas sold this week was 97.37% (1389536.11kgs) of the total offering of 1426999.33Kgs. Up country buyers and local traders chose to buy the select best & good category teas. Exporters were active on the medium and plainer category larger, medium broken & Fanning.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	150-160	126-130	118-123	117-118	100-117
Medium Brokens	168-258	132-151	123-131	115-119	108-118
Smaller Brokens	156-173	135-148	120-133	115-121	103-117
Fannings	156-222	144-150	123-141	115-121	96-114

MOMBASA SALE 41 – 9TH & 11TH OCTOBER, 2023

Fair general demand at irregular levels for the 199,450 packages (13,281,307.00 kilos) with 36.77% remaining unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	255 – 566	285 – 430	296 – 422	290 – 334
Good	255 – 315	279 – 311	285 – 336	291 – 320
Good Medium	255 – 275	267 – 296	285 – 319	270 – 313
Medium (KTDA)	250 – 252	244 – 260	258 – 270	245 – 294
Medium (Plantations)	150 – 244	138 – 210	206 – 279	208 – 276
Lower Medium	090 – 167	070 – 150	070 – 217	082 – 209
Plainer	098 – 123	060 – 114	050 – 118	064 – 126