

NATIONAL BROKERS LIMITED

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TEA MARKET REPORT – Sale 35 held on Tuesday 26th December, 2023

CTC LEAF: 67,810 packages of tea on offer met with quite a good demand.

BROKENS: Well made Brokens were a good market particularly the smaller varieties which were firm to occasionally dearer. Other varieties met with a little less demand and were mostly easier with quite fair withdrawals. Plainer varieties again witnessed less demand at easier rates with quite heavy withdrawals. BLF teas met with a selective demand at easier rates with more withdrawals.

FANNINGS: A handful of good liquoring Fannings were a strong market and were mostly firm to slightly dearer following competition. Other varieties met with quite a fair demand but prices eased further with more withdrawals. Plain teas once again met with limited demand and prices eased with heavier withdrawals. BLF teas met with a selective demand at easier rates with more withdrawals.

DUST: 17,527 packages of tea on offer met with fair demand. Good liquoring Dusts met with a fair demand and sold Tk.3/- to Tk.5/- less than last levels. Mediums were an easier market and sold around Tk.5/- to Tk.10/- less than last with some withdrawals. Plain and BLF Dusts continued to be difficult of sale and with heavy withdrawals. Blenders were fairly active whilst Loose tea buyers were selective.

COMMENTS: A few well made good liquoring varieties were well competed for by all sections of the market. Blenders lent more support than last week with little more interest from the Loose tea buyers. However, the bulk of the offerings which were reprinted teas continued to suffer both in price and withdrawal.

Good liquoring Dusts sold well whilst others had heavy withdrawals.

Our catalogue: (Sale 35) Avg: Tk 171.35 , Sold 55.09 % , (Sale 34) Avg: Tk 178.96 , Sold 51.41 %

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	195-210 nom	195-210 nom	Best	210-225	205-220 nom	PD	140-262	142-258
Good	175-185	170-180	Good	180-185	175-185	RD	75-270	145-260
Good Med	150-160	150-160	Good Med	160-170	160-170	D	125-288	135-270
Medium	135-140	135-145	Medium	135-140	135-145	CD	170-325	188-305
Plain	90-110	110-120	Plain	100-110	110-120	BLF	75-120	95-175
BLF	75-115	80-120	BLF	80-120	80-120			

Exchange Rates 26th December, 2023 Sterling Pound 138.8797 Dollar: Tk. 109.5000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Chhotalekha	GBOP	10	400/-	PA
Fannings	Chhotalekha	OF	10	352/-	AZ
Clonal Brokens	Amtali	GBOP(S)	10	331/-	Rajdhani
Clonal Fannings	Amtali	OF (SPL)	10	258/-	Rajdhani
RD/PD (incl.Clone)	*Madhupur	RD(BT1)	10	270/-	City
D (incl.Clone)	Kedarpur	D(BT1)	10	288/-	Lovely
CD (incl.Clone)	*Madhupur	CD(BT1)	10	325/-	Bornali

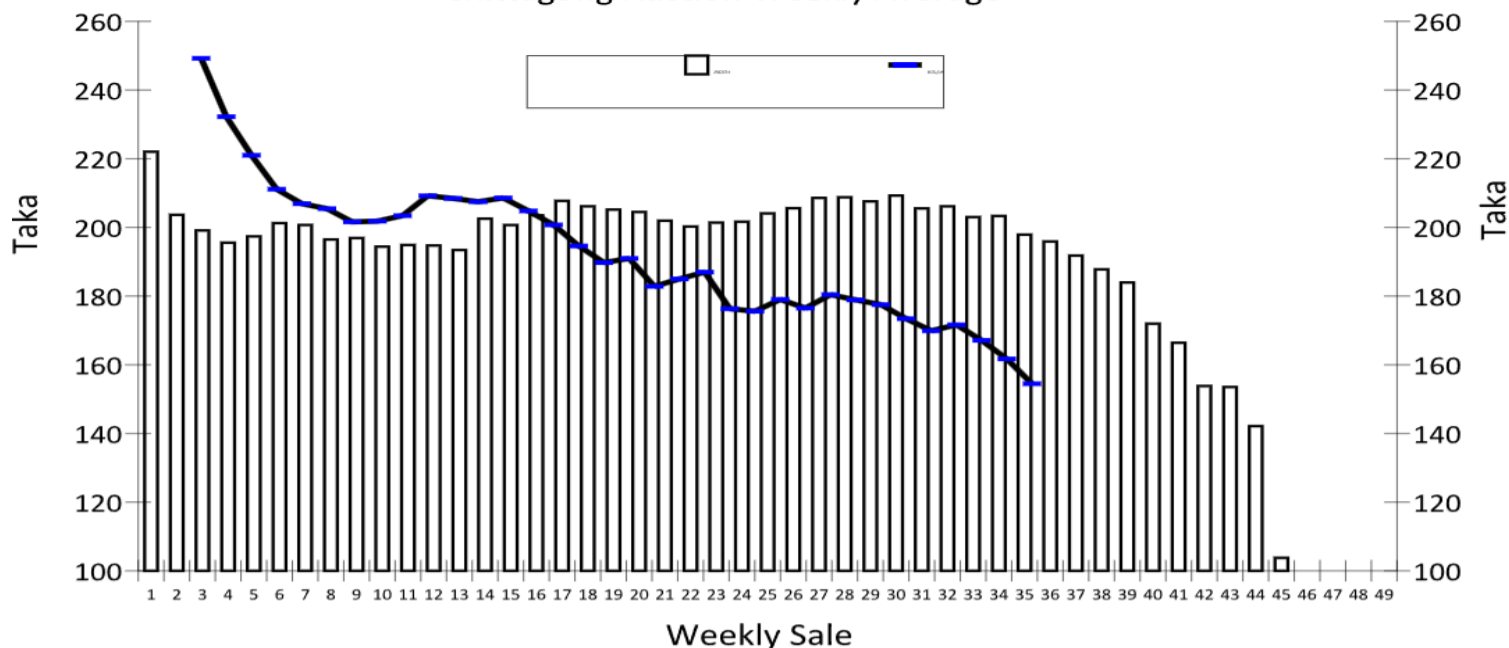
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 35)				Next Sale (Sale 36)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	67,810	3,383,719	61,310	3,059,369	79,050	3,944,595	52,848	2,637,115
Dust	17,527	874,597	12,358	616,664	18,150	905,685	12,026	600,097
Total	85,337	4,258,316	73,668	3,676,033	97,200	4,850,280	64,874	3,237,213

Chittagong Auction Average - Sale 34
(Season 2023/24): 154.70 & (Season 2022/23): 204.64

Chittagong Auction Weekly Average



Category	For the Sale						Up-to-Date Sale					
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24		(+/-) Season 2022/23			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,761,493.5	197.10	1,866,113.0	147.15	53,864,666.9	77.5%	196.94	53,034,038.9	79.20%	183.27	-830,628.0	-13.67
CTC DUST	465,299.8	226.90	419,154.4	187.11	14,282,825.2	22.5%	222.68	13,721,180.8	20.49%	209.50	-561,644.4	-13.18
Sub-Total	2,226,793.3	203.32	2,285,267.4	154.48	68,147,492.1	99.9%	202.33	66,755,219.7	99.69%	188.65	-1,392,272.4	-13.68
Orthodox					0.0	0.0%	0.00	-	0.00%		0.0	0.00
Total	2,226,793.3	203.32	2,285,267.4	154.48	68,147,492.1	99.9%	202.33	66,755,219.7	99.69%	188.65	-1,392,272.4	-13.68
Green Tea	7,521.5	594.68	1015.0	655.86	21,955.0	0.0%	567.52	3,378.0	0.01%	785.85	-18,577.0	218.33
Oolong Tea	3.0	1,350.00	0.0	0.00	24.5	0.0%	1,884.65	7.0	0.00%	1,250.00	-17.5	-634.65
Yellow Tea	1.5	1,950.00	0.0	0.00	4.0	0.0%	2,356.25	20.5	0.00%	1,250.00	16.5	-1,106.25
Total	2,234,319.3	204.64	2,286,282.4	154.70	68,169,475.6	99.9%	202.45	66,758,625.2	99.69%	188.68	-1,410,850.4	-13.77
Other (s)	0.0	0.00	0.0	0.00	43,126.3	0.1%	129.13	207,120.5	0.31%	118.61	163,994.2	-10.52
G.Total	2,234,319.3	204.64	2,286,282.4	154.70	68,212,601.9	100.0%	202.40	66,965,745.7	100%	188.47	-1,246,856.2	-13.93

Buyer Purchase Analysis

Buyer	For the Sale						Up-to-Date Sale					
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24		(+/-) Season 2022/23			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export					18,727.3	0.02%	218.44	14,478.5	0.02%	221.07	-4,248.8	2.63
Internal	2,234,319.3	204.64	2,286,282.4	154.70	68,193,874.6	99.98%	202.40	66,951,267.2	99.98%	188.46	-1,242,607.4	-13.94
Grand Total	2,234,319.3	204.64	2,286,282.4	154.70	68,212,601.9	100%	202.40	66,965,745.7	100%	188.47	-1,246,856.2	-13.93

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
Bangladesh *	October	14.6	11.4	14.6	3.20	79.3	75.2	83.6	8.37
Sri Lanka	June	31.1	20.1	22.9	2.80	135.9	133.2	134.4	1.20
North India	June	145.7	119.3	109.7	-9.60	325.3	347.1	344.0	-3.10
South India	June	25.4	23.9	28.2	4.30	122.8	119.6	113.7	-5.90
All India	June	171.1	143.2	137.9	-5.30	448.1	466.7	457.7	-9.00
Kenya	May	45.3	57.9	57.9	0.00	230.6	227.9	225.5	-2.34

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

OTHER MARKETS

COONOOR SALE 51- 22nd DECEMBER, 2023

Good demand on the best teas. Fair demand on the remainders. The total CTC leaf teas sold this week was 87.13% (1206830.68kgs) of the total offering of 1385037.22Kgs. The best liquoring teas sold well in line with quality with select flavory invoices fetching handsome gains on competition. Good and better medium teas sold at last levels. Medium & plainer category larger and select medium broken sold fully firm. Smaller Broken and Fanning were barely steady. There were a quantum of teas in this category that remained unsold due to lack of bids. Browner sorts were discounted. The major blenders continued to be selective and absorbed around 29.44% of the total CTC leaf sold quantity. Regional packeteer's were active on the best and good teas. Up country buyers and local traders were subdued. Exporters were selective on the better medium, medium and plainer category larger and medium Broken grades.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	152-220	120-142	115-119	112-114	94-111
Medium Brokens	233-299	132-177	117-130	112-115	102-111
Smaller Brokens	170-190	132-167	117-131	109-115	100-108
Fannings	210-266	131-162	117-130	107-115	96-106

SILIGURI SALE 51- 20th DECEMBER, 2023

LEAF: Good demand for well-made sorts at around last levels. The remainder eased irregularly with some withdrawals.

DUST: Followed a similar trend. Buying Pattern: Internal- Active. Blenders- operated.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	265-391	253-373	222-277
Medium/ Better Medium	156-259	156-247	150-216
Common / BLF	108-150	108-150	108-144

MOMBASA SALE 51- 18th & 19th DECEMBER, 2023

The final sale of the year saw good general demand prevail at irregular rates for the 243,910 packages (16,282,396.00 kilos) available in the market; 34.89% was unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	255 – 460	318 – 381	310 – 452	314 – 361
Good	255 – 368	315 – 352	310 – 346	315 – 344
Good Medium	255 – 298	272 – 348	300 – 343	295 – 338
Medium (KTDA)	250 – 252	217 – 300	217 – 328	217 – 326
Medium (Plantations)	105 – 216	085 – 212	165 – 244	150 – 266
Lower Medium	095 – 165	056 – 171	080 – 164	092 – 202
Plainer	070 – 112	036 – 124	040 – 118	045 – 111

WE WISH YOU A HAPPY & PROSPEROUS NEW YEAR