

NATIONAL BROKERS LIMITED

<http://nationalbrokersbd.com/>

Tea Auctioneers since 1948

TEA MARKET REPORT – Sale 37 held on Tuesday 9th January, 2024

CTC LEAF: 64,224 packages of tea on offer met with an improved demand.

BROKENS: Well made clean liquoring Brokens met with quite a strong demand and were mostly dearer following competition. Mediums and other varieties met with a slightly better demand and prices were about steady but there were several withdrawals in these categories. Plain varieties met with a fair demand at easier rates and there were several withdrawals. BLF teas met with a little more demand at around last levels but there were heavy withdrawals.

FANNINGS: Good liquoring Fannings met with quite a strong demand and were dearer following competition. Mediums met with quite a good demand and were generally steady to occasionally easier. There were some withdrawals. Plain teas met with a similar trend but at slightly easier rates. However, there were fair withdrawal. BLF teas met with a little

more demand at around last levels but there were heavy withdrawals.

DUST: 16,789 packages on offer met with a fair demand. Good liquoring Dust met with a fair demand and sold Tk.5/- to Tk.10/- less than last levels. Mediums were an easier market with few withdrawals. Plain and BLF Dusts remained difficult of sale with heavy withdrawals. Blenders were fairly active whilst Loose tea buyers were very selective.

COMMENTS: There was a better demand in this sale particularly for the clean liquoring types on offer whereby price realisation was slightly higher than last. However, reprinted teas were generally neglected and where sold registered a considerable drop in value. Blenders were the mainstay of the market operating for a wide variety of tea. Loose tea buyers lent some support.

Dusts were an easier market.

Our catalogue: (Sale 37) Avg: Tk 170.25 , Sold 54.69 % , (Sale 36) Avg: Tk 165.53, Sold 50.41 %

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	200-215 nom	200-210 nom	Best	210-225	210-225	PD	75-225	122-258
Good	180-190	175-185	Good	180-190	180-190	RD	135-234	80-236
Good Med	150-160	145-155	Good Med	160-165	155-165	D	99-294	88-256
Medium	130-145	130-140	Medium	135-145	130-140	CD	114-367	165-273
Plain	75-100	80-100	Plain	85-110	90-110	BLF	75-143	90-130
BLF	75-110	70-110	BLF	75-110	70-110			

Exchange Rates 8th January, 2024 Sterling Pound 139.2566 Dollar: Tk. 109.5000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Rangapani	GBOP	20	265/-	Danish/AKT
Fannings	* Amrail	PF	30	264/-	BG
Clonal Brokens	Amtali	GBOP(S)	10	292/-	GT
Clonal Fannings	Rangapani	GOF	10	239/-	Mamoni
RD/PD (incl.Clone)	*Daragaon	RD	10	234/-	HRC
D (incl.Clone)	*Daragaon	D	10	294/-	Ali
CD (incl.Clone)	*Madhupur	CD(BT1)	10	367/-	Lovely

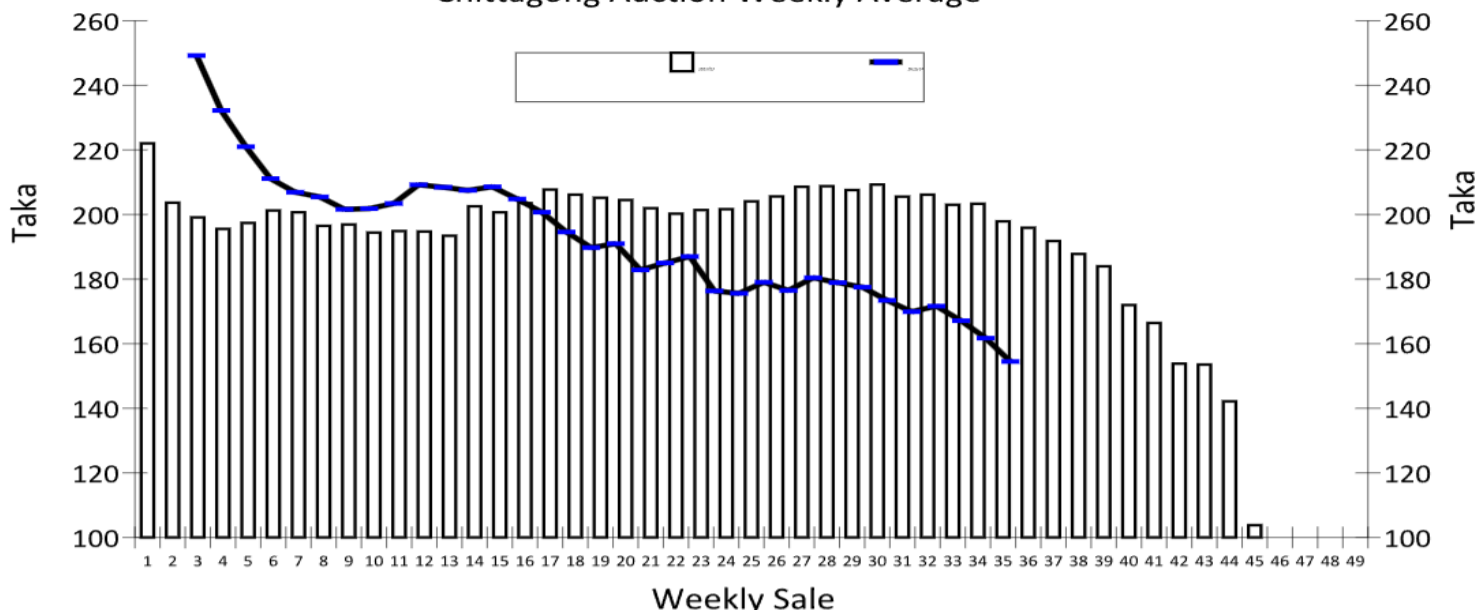
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 37)				Next Sale (Sale 38)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	64,224	3,204,778	55,190	2,753,981	67,306	3,358,569.4	49,762	2,483,124
Dust	16,789	837,771	12,776	637,522	16,617	829,188.30	12,275	612,523
Total	81,013	4,042,548	67,966	3,391,503	83,923	4,187,757.70	62,037	3,095,646

Chittagong Auction Average - Sale 36
(Season 2023/24): Tk. 142.98 & (Season 2022/23): Tk. 195.90

Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale							(+/-) Season 2022/23	
	Season 2022/23		Season 2023/24		Season 2022/23			Season 2023/24					
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka	
CTC LEAF	1,725,703.0	189.85	2,002,332.2	135.99	57,260,397.4	77.5%	196.60	56,875,447.5	79.32%	180.32	-384,949.9	-16.28	
CTC DUST	462,497.1	218.47	453,162.3	173.05	15,194,865.9	22.5%	222.40	14,610,846.9	20.38%	207.51	-584,019.0	-14.89	
Sub-Total	2,188,200.1	195.90	2,455,494.4	142.83	72,455,263.3	99.9%	202.01	71,486,294.4	99.70%	185.87	-968,968.9	-16.14	
Orthodox	0.0	0.00	499.0	850.00	0.0	0.0%	0.00	499.0	0.00%	850.00	499.0	850.00	
Total	2,188,200.1	195.90	2,455,993.4	142.97	72,455,263.3	99.9%	202.01	71,486,793.4	99.70%	185.87	-968,469.9	-16.14	
Green Tea	0.0	0.00	20.0	900.00	21,955.0	0.0%	567.52	3,437.0	0.00%	792.51	-18,518.0	224.99	
Oolong Tea	0.5	1,400.00	0.0	0.00	27.0	0.0%	1,850.93	7.0	0.00%	1,250.00	-20.0	-600.93	
Yellow Tea	0.5	1,500.00	0.0	0.00	6.0	0.0%	2,095.83	20.5	0.00%	1,250.00	14.5	-845.83	
Total	2,188,201.1	195.90	2,456,013.4	142.98	72,477,251.3	99.9%	202.12	71,490,257.9	99.71%	185.90	-986,993.4	-16.22	
Other (s)	0.0	0.00	0.00	0.00	43,126.3	0.1%	129.18	210,098.0	0.29%	118.20	166,971.7	-10.98	
G.Total	2,188,201.1	195.90	2,456,013.4	142.98	72,520,377.6	100.0%	202.08	71,700,355.9	100%	185.71	-820,021.7	-16.37	

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							(+/-) Season 2022/23	
	Season 2022/23		Season 2023/24		Season 2022/23			Season 2023/24					
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka	
Export			44,248.0	65.06	18,727.3	0.02%	218.44	104,345.5	0.15%	88.18	85,618.2	-130.26	
Internal	2,188,201.1	195.90	2,411,765.4	142.99	72,501,650.3	99.98%	202.07	71,596,010.4	99.85%	185.72	-905,639.9	-16.35	
Grand Total	2,188,201.1	195.90	2,456,013.4	142.98	72,520,377.6	100%	202.08	71,700,355.9	100%	185.71	-820,021.7	-16.37	

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month		Up-to-Date					
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
Bangladesh *	November	10.2	10.8	11.8	0.94	89.6	86.1	95.3	9.28
Sri Lanka	June	31.1	20.1	22.9	2.80	135.9	133.2	134.4	1.20
North India	June	145.7	119.3	109.7	-9.60	325.3	347.1	344.0	-3.10
South India	June	25.4	23.9	28.2	4.30	122.8	119.6	113.7	-5.90
All India	June	171.1	143.2	137.9	-5.30	448.1	466.7	457.7	-9.00
Kenya	May	45.3	57.9	57.9	0.00	230.6	227.9	225.5	-2.34

OTHER MARKETS

KOLKATA SALE 01- DATED 3RD/4TH & 5TH JANUARY, 2024

CTC: There was fair demand for all Assam categories which were easier. There was good demand for good Dooars which sold at barely steady levels. Medium and Plainer Dooars were irregular irregularly easier. M/s Hindustan Unilever operated on good and better medium Assams in the leaf and dust markets. There was fair support from the Exporters. **Kolkata CTC (Leaf & Dust) Approximate Average Price (Last 2 Sales in USC)**

	2023	2022
Sale 52	204	221
Sale 01	190	205

COONOOR SALE 01 DATED 5TH JANUARY, 2024

DEMAND:- Good demand at last levels. MARKET:- The total CTC leaf teas sold this week was 87.41% (938438.91kgs) of the total offering of 1073598.29Kgs.. BUYING PATTERN:- The major blenders were selective and price sensitive and they picked up 29.55% of the total CTC leaf sold. Exporters continue to be active on the better medium, medium and plainer category teas

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	148-174	120-132	116-119	108-114	96-107
Medium Brokens	193-304	135-168	114-131	111-114	103-110
Smaller Brokens	229-298	132-170	116-131	107-114	99-106
Fannings	200-271	132-183	116-130	106-114	96-105

SILIGURI SALE 01- 3RD JANUARY, 2024

LEAF: Good demand for quality & fair for remainder. Levels tended irregular & easier following quality & competition. DUST: Followed a similar trend. Buying Pattern: Internal & Blenders were the main stay.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	247-349	241-337	205-265
Medium/ Better Medium	144-241	144-235	144-199
Common / BLF	102-138	102-138	102-138

MOMBASA SALE 01- 2ND & 3RD JANUARY, 2024

There was fairly good demand in the opening sale of the year for the 225,395 packages (15,037,145.00 kilos) available in the market; 40.82% remained unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	255 – 420	318 – 374	305 – 490	308 – 340
Good	255 – 297	312 – 348	297 – 332	301 – 330
Good Medium	255 – 292	272 – 334	291 – 338	290 – 324
Medium (KTDA)	250 – 252	217 – 292	217 – 296	217 – 293
Medium (Plantations)	115 – 210	122 – 216	105 – 245	190 – 267
Lower Medium	087 – 164	060 – 158	078 – 176	092 – 190
Plainer	070 – 142	039 – 114	050 – 122	045 – 133