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TEA MARKET REPORT – Sale 38 held on Monday 15th January, 2024

CTC LEAF: 67,306 packages of tea on offer met with a strong demand.

BROKENS: Clean liquoring Brokens met with a stronger market and were keenly sought after resulting in higher prices. Mediums witnessed a better demand and were mostly firm to occasionally dearer. Plain teas met with a fair interest and were about steady to slightly easier. BLFs met with a little more demand but prices were about steady.

FANNINGS: Clean liquoring Fannings were in stronger demand and were a dearer market following competition whilst Medium types were well competed for and advanced in prices. Plain teas met with more interest but sold at about steady to slightly easier rates. BLFs met with a little more demand but prices were about steady.

DUST: 16,617 packages of tea met with a fair demand. Good liquoring Dusts were a good market and sold around last levels. Mediums were in fair demand with some withdrawals. Plain and BLF Dusts remained difficult of sale with heavy withdrawals and sold Tk.5/- to Tk.8/- less than last levels. Blenders were active whilst Loose tea buyers were very selective.

COMMENTS: There was more active participation in this week's sale by all sections of the market resulting in more teas being sold. Blenders operated strongly particularly for the clean varieties whilst there was little more interest from the Loose tea buyers. As a result, there were fewer withdrawals.

Good liquoring Dusts were a good market.

Our catalogue: (Sale 38) Avg: Tk 159.39 , Sold 62.13 % , (Sale 37) Avg: Tk 169.43, Sold 56.31 %

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	205-220 nom	200-215 nom	Best	215-230	210-225	PD	75-225	75-225
Good	185-195	180-190	Good	185-195	180-190	RD	135-234	135-234
Good Med	160-175	150-160	Good Med	170-180	160-165	D	99-294	99-294
Medium	140-150	130-145	Medium	145-155	135-145	CD	114-367	114-367
Plain	80-110	75-100	Plain	90-115	85-110	BLF	75-143	75-143
BLF	75-110	75-110	BLF	75-110	75-110			

Exchange Rates 15th January, 2024 Sterling Pound 139.3604 Dollar: Tk. 109.5000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Chhotalekha	GBOP	10	358/-	GT
Fannings	Chhotalekha	OF	10	331/-	BC
Clonal Brokens	Rangapani	GBOP	20	280/-	AKT/GT
Clonal Fannings	Rangapani	GOF	10	251/-	VIP
RD/PD (incl.Clone)	* Madhupur	RD(BT1)	10	268/-	City
D (incl.Clone)	* Daragaon	D	20	279/-	Ali/BG
CD (incl.Clone)	Kedarpur	CD(BT1)	5	349/-	Bornali

* Above price(s) realised in our catalogue

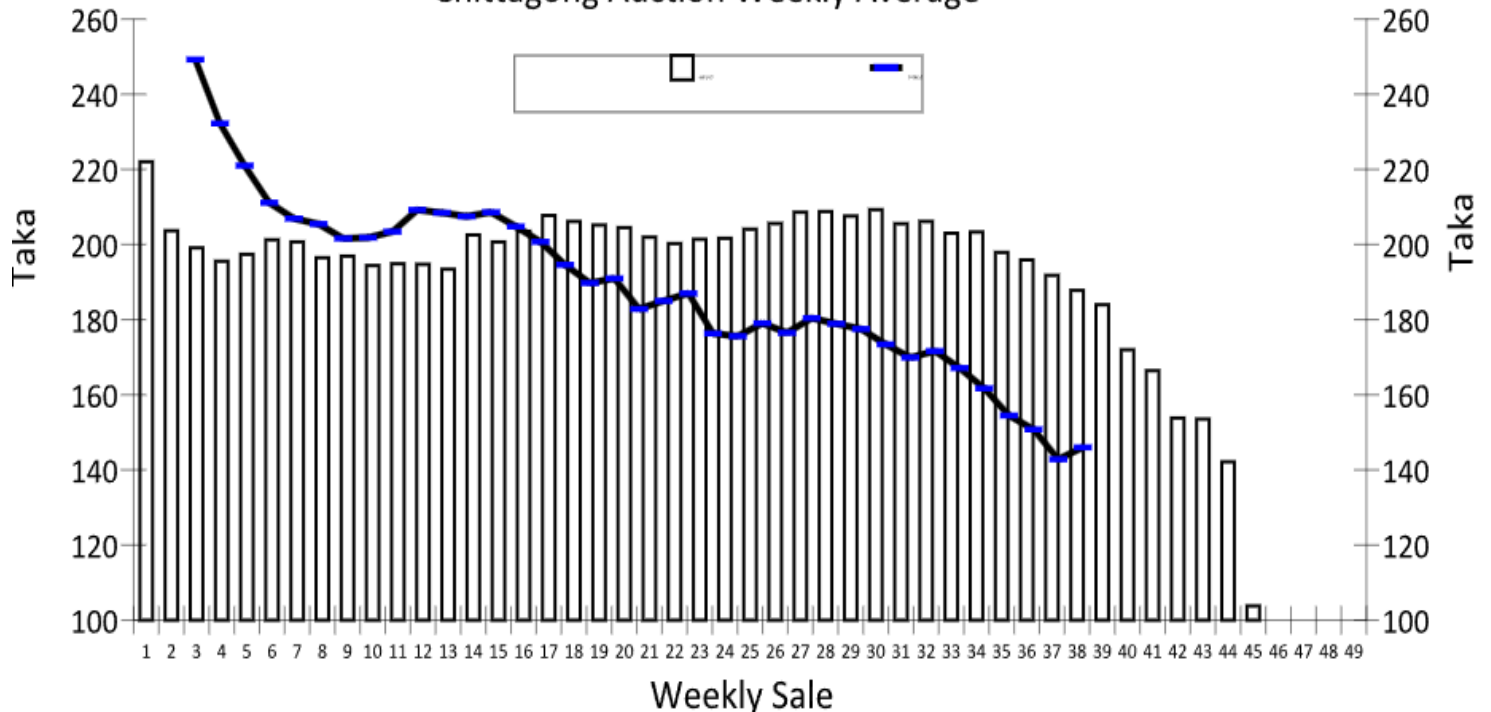
Offerings

	This Sale (Sale 38)				Next Sale (Sale 39)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
Type	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	67,306	3,358,569	49,762	2,483,124	55,535	2,771,196	51,808	2,585,219
Dust	16,617	829,188	12,275	612,523	17,045	850,545	12,027	600,147
Total	83,923	4,187,757	62,037	3,095,646	72,580	3,621,742	63,835	3,185,367

Chittagong Auction Average - Sale 37

(Season 2023/24): Tk 145.82 & (Season 2022/23): Tk 192.20

Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale							(+/-) Season 2022/23	
	Season 2022/23		Season 2023/24		Season 2022/23			Season 2023/24					
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka	
CTC LEAF	1,789,074.0	186.58	1,784,645.8	140.45	59,049,471.4	77.5%	196.29	58,660,093.3	79.38%	179.11	-389,378.1	-17.18	
CTC DUST	471,054.4	211.57	411,650.3	170.01	15,665,920.3	22.5%	222.07	15,022,497.2	20.33%	206.48	-643,423.1	-15.59	
Sub-Total	2,260,128.4	191.79	2,196,296.1	145.99	74,715,391.7	99.9%	201.70	73,682,590.5	99.71%	184.68	-1,032,801.2	-17.02	
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	499.0	0.00%	850.00	499.0	850.00	
Total	2,260,128.4	191.79	2,196,296.1	145.99	74,715,391.7	99.9%	201.70	73,683,089.5	99.71%	184.68	-1,032,302.2	-17.02	
Green Tea	2,571.0	551.94	88.3	487.61	24,526.0	0.0%	565.89	3,525.3	0.00%	784.87	-21,000.7	218.98	
Oolong Tea	0.5	1,400.00	0.0	0.00	27.5	0.0%	1,842.73	7.0	0.00%	1,250.00	-20.5	-592.73	
Yellow Tea	1.0	1,500.00	0.0	0.00	7.0	0.0%	2,010.71	20.5	0.00%	1,250.00	13.5	-760.71	
Total	2,262,700.9	192.20	2,196,384.4	146.00	74,739,945.2	99.9%	201.82	73,686,642.3	99.71%	184.71	-1,053,302.9	-17.11	
Other (s)	0.0	0.00	3,648.5	37.00	43,126.3	0.1%	129.18	213,746.5	0.29%	116.81	170,620.2	-12.37	
G.Total	2,262,700.9	192.20	2,200,032.9	145.82	74,783,071.5	100.0%	201.78	73,900,388.8	100%	184.52	-882,682.7	-17.26	

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							(+/-) Season 2022/23	
	Season 2022/23		Season 2023/24		Season 2022/23			Season 2023/24					
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka	
Export	37,357.0	111.95	12,468.5	66.96	56,084.3	0.02%	147.51	116,814.0	0.16%	85.92	60,729.7	-61.59	
Internal	2,225,343.9	193.55	2,187,564.4	146.27	74,726,987.2	99.98%	201.82	73,783,574.8	99.84%	184.68	-943,412.4	-17.14	
Grand Total	2,262,700.9	192.20	2,200,032.9	145.82	74,783,071.5	100%	201.78	73,900,388.8	100%	184.52	-882,682.7	-17.26	

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
		Bangladesh *	November	10.2	10.8	11.8	0.94	89.6	86.1
Sri Lanka	June	31.1	20.1	22.9	2.80	135.9	133.2	134.4	1.20
North India	June	145.7	119.3	109.7	-9.60	325.3	347.1	344.0	-3.10
South India	June	25.4	23.9	28.2	4.30	122.8	119.6	113.7	-5.90
All India	June	171.1	143.2	137.9	-5.30	448.1	466.7	457.7	-9.00
Kenya	May	45.3	57.9	57.9	0.00	230.6	227.9	225.5	-2.34

OTHER MARKETS

KOLKATA SALE 02- DATED 9TH /10TH JANUARY, 2024

CTC: Good demand for good liquoring Assams which however continued to ease & lost levels. All other categories met with fair demand & were easier. Doors witnessed lower demand this week with bulk of the teas selling at easier rates. M/s Hindustan Unilever operated on good and better medium Assams in the leaf and dust markets. Local buyers operated on Doors. Exporters operated primarily on larger Brokens.

	2023	2022
Sale 01	191	186
Sale 02	206	199

COONOOR SALE 02 DATED 12TH JANUARY, 2024

DEMAND: - Feeble demand particularly as the sale progressed. MARKET:- The total CTC leaf teas sold this week was 70.24% (874697.57kgs) of the total offering of 1245264.09Kgs.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	153-185	111-123	115-117	109-113	97-107
Medium Brokens	191-314	136-167	115-132	109-115	104-107
Smaller Brokens	217-268	139-161	117-136	109-116	100-107
Fannings	205-254	130-187	115-129	106-113	97-105

SILIGURI SALE 01- 3RD JANUARY, 2024

LEAF: Good demand for quality & fair for remainder. Levels tended irregular & easier following quality & competition. DUST: Followed a similar trend. Buying Pattern: Internal & Blenders were the main stay.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	241-338	235-332	199-254
Medium/ Better Medium	145-229	145-223	139-193
Common / BLF	103-133	103-133	103-133

MOMBASA SALE 02- 8th & 9th JANUARY, 2024

Fair general demand at irregular levels for the 245,600 packages (16,868,431.00 kilos) on offer with 40.59% unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	255 – 421	298 – 378	290 – 496	286 – 407
Good	255 – 262	296 – 324	280 – 330	270 – 315
Good Medium	220 – 259	275 – 308	275 – 318	230 – 324
Medium (KTDA)	225 – 250	217 – 272	217 – 304	217 – 309
Medium (Plantations)	120 – 194	120 – 220	116 – 234	180 – 252
Lower Medium	098 – 183	060 – 176	100 – 170	091 – 183
Plainer	060 – 117	040 – 132	042 – 122	072 – 126