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TEA MARKET REPORT – Sale 46 held on Monday 11th March, 2024

CTC LEAF: 40,164 packages of tea on offer continued to meet with a restricted demand.

BROKENS: All descriptions met with a much less demand at lower rates with heavier withdrawals. BLF teas met with some demand at easier rates with a lot of withdrawals.

FANNINGS: Similarly, all varieties met with much less demand and prices eased further. There were heavy withdrawals. BLF teas met with some demand at easier rates with a lot of withdrawals.

DUST: 10,032 packages of tea on offer met with less demand. Only a few good liquoring Dusts were

well competed for and sold around last levels. Mediums were easier with heavy withdrawals. Plain and BLF Dusts met with much less demand with huge withdrawals. Blenders lent only fair support with some interest from the Loose tea buyers.

COMMENTS: Offerings were of end of season quality which witnessed very restricted demand. Blenders were more selective whilst Loose tea buyers lent some support at the lower end of the market. Withdrawals were heavier this week. Dusts met with much less demand at easier rates.

Our Catalogue: (Sale 46) Avg : Tk 118.93 Sold 41.08 % , (Sale 45) Avg : Tk 131.72 Sold 45.66%

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	NQTA	190-200 nom	Best	NQTA	200-205 nom	PD	55-216	78-212
Good	NQTA	165-175	Good	NQTA	165-175	RD	60-226	65-326
Good Med	140-150	145-155	Good Med	145-150	145-155	D	75-258	62-332
Medium	120-130	120-130	Medium	120-130	125-135	CD	98-337	115-321
Plain	55-85	55-85	Plain	55-85	55-85	BLF	85	90-95
BLF	80-110	80-115	BLF	80-110	80-115			

Exchange Rates 11th March 2024 Sterling Pound 140.3819 Dollar: Tk. 109.5000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Chhotalekha	GBOP	10	330/-	GL
Fannings	Chhotalekha	FOF	10	280/-	GL
Clonal Brokens	Kedarpur	GBOP(BT1)	10	293/-	Ruby
Clonal Fannings	Brindabon	OF	10	216/-	Ruby
RD/PD (incl.Clone)	* Amrail	RD	20	226/-	TK/Danish
D (incl.Clone)	* Madhupur	D(BT1)	10	258/-	TK
CD (incl.Clone)	* Madhupur	CD(BT1)	10	337/-	Mintu

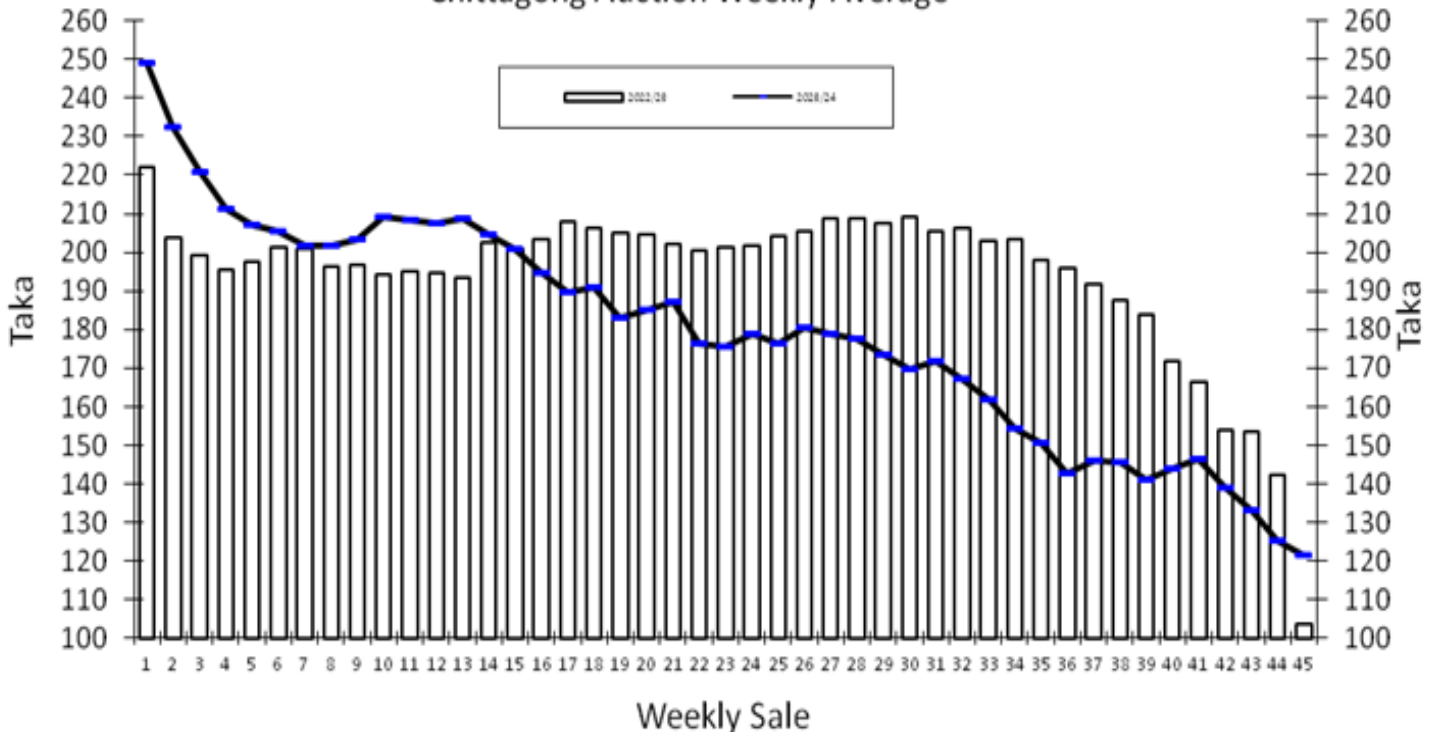
* Above price(s) realised in our catalogue

Offerings

This Sale (Sale 46)				Next Sale (Sale 47)				
Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23		
Type	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	40,164	2,004,183.6	No Sale		31,143	2,004,183.6	No Sale	
Dust	10,032	500,596.8	No Sale		10,865	500,596.8	No Sale	
Total	50,196	2,504,780.4	No Sale		42,008	2,504,780.4	No Sale	

Chittagong Auction Average - Sale 45
(Season 2023/24): Tk 121.51 & (Season 2022/23): Tk 103.79

Chittagong Auction Weekly Average



Category	For the Sale						Up-to-Date Sale					
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24		(+/-) Season 2022/23			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	476,455.3	108.28	980,245.5	113.90	68,592,652.2	77.5%	191.39	71,244,042.0	79.45%	171.33	2,651,389.8	-20.06
CTC DUST	169,575.4	91.15	352,624.4	142.63	18,121,355.3	22.5%	216.50	18,620,721.9	20.28%	196.15	499,366.6	-20.35
Sub-Total	646,030.7	103.79	1,332,869.9	121.51	86,714,013.5	99.9%	196.64	89,864,763.9	99.73%	176.46	3,150,750.4	-20.18
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	499.0	0.00%	850.00	499.0	850.00
Total	646,030.7	103.79	1,332,869.9	121.51	86,714,013.5	99.9%	196.64	89,865,262.9	99.73%	176.46	3,151,249.4	-20.18
Green Tea	14.0	1,132.14	0.0	0.00	36,499.5	0.0%	560.44	3,887.7	0.00%	749.37	-32,611.8	188.93
Oolong Tea	0.0	0.00	0.0	0.00	49.0	0.0%	1,636.73	7.0	0.00%	1,250.00	-42.0	-386.73
Yellow Tea	0.0	0.00	0.0	0.00	28.0	0.0%	1,552.68	20.5	0.00%	1,250.00	-7.5	-302.68
Total	646,044.7	103.81	1,332,869.9	121.51	86,750,590.0	99.9%	196.79	89,869,178.1	99.74%	176.49	3,118,588.1	-20.30
Other (s)	120,330.1	193.38	495.5	80.00	172,300.0	0.1%	181.13	216,705.4	0.26%	116.51	44,405.4	-64.62
G.Total	766,374.8	117.87	1,333,365.4	121.49	86,922,890.0	100.0%	196.76	90,085,883.5	100%	176.35	3,162,993.5	-20.41

Buyer Purchase Analysis

Buyer	For the Sale						Up-to-Date Sale					
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24		(+/-) Season 2022/23			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	70,522.0	71.50	90,188.8	0.02%	134.10	483,089.7	0.27%	82.68	392,900.9	-51.42
Internal	766,374.8	117.87	1,262,843.4	124.29	86,832,701.0	99.98%	196.83	89,602,793.8	99.73%	176.86	2,770,092.8	-19.97
Grand Total	766,374.8	117.87	1,333,365.40	121.49	86,922,890.0	100%	196.76	90,085,883.5	100%	176.35	3,162,993.7	-20.41

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2022	2023	2024	(+/-) 2023	2022	2023	2024	(+/-) 2023
		Bangladesh *	January	0.51	0.36	0.18	-0.19	0.51	0.36
Sri Lanka	June	20.1	22.9			133.2	134.4		
North India	June	119.3	109.7			347.1	344.0		
South India	June	23.9	28.2			119.6	113.7		
All India	June	143.2	137.9			466.7	457.7		
Kenya	May	57.9	57.9			227.9	225.5		

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

OTHER MARKETS

COONOOR SALE 10- 6th MARCH, 2024

DEMAND: - Good improved demand. MARKET: - The total CTC leaf teas sold this week was 96.76% (988173.84kgs) of the total offering of 1021267.02 Kgs. BEST:- Larger Broken sold dearer substantially in line with quality and competition, medium Broken at the bottom level settled at barely steady prices whilst the top end sold dearer in line with quality. The smaller Broken in this category sold irregularly dearer. Fanning at the bottom end sold dearer irregularly whilst the top end sold selectively easier however the availability of Fanning grade. Exporters were active & continued to be the mainstay in this category, major Blenders were fairly active. Others were selective. The Major Blenders buying was 21.35% of the total CTC leaf sold.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	189-302	137-172	117-132	112-116	99-111
Medium Brokens	200-316	133-183	121-132	114-120	103-112
Smaller Brokens	195-310	151-190	121-140	111-120	100-110
Fannings	230-236	139-209	121-138	109-120	99-108

SILIGURI SALE 10- 6TH MARCH, 2024

LEAF: Good demand which followed quality. Few liquoring sorts were well competed for. Remainder were easier. DUST: Fair demand at irregular & easier levels. Buying Pattern: Internal- Main stay. Blenders selective.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	193-266	181-242	151-206
Medium/ Better Medium	139-181	139-169	127-145
Common / BLF	97-133	91-133	91-121

MOMBASA SALE 10- 4th & 5th MARCH, 2024

There was good general demand for the 314,020 packages (21,172,184.00 kilos) on offer; 47.74% was unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	140 – 372	332 – 472	322 – 508	297 – 338
Good	120 – 273	333 – 358	334 – 345	270 – 315
Good Medium	130 – 277	312 – 348	140 – 343	150 – 325
Medium (KTDA)	100 – 282	120 – 297	120 – 286	120 – 293
Medium (Plantations)	139 – 195	132 – 238	120 – 240	120 – 248
Lower Medium	100 – 173	080 – 172	092 – 186	100 – 172
Plainer	088 – 152	050 – 124	052 – 120	064 – 129