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TEA MARKET REPORT – Sale 49 held on Monday 1st April, 2024

CTC LEAF : 11,586 packages of tea on offer met with a fairly good demand.

BROKENS/FANNINGS: There was more interest for all varieties particularly the cheapest varieties which sold well at around last levels. Only a few teas were dearer following competition.

DUST: 5,361 packages of tea on offer met with some demand. Good liquoring Dusts sold at Tk.5/- to Tk.10/- less than last with some withdrawals. Mediums were again an easier market with heavy withdrawals. Plain and BLF Dusts once again

remained difficult of sale with heavy withdrawals. Blenders were selective whilst Loose tea buyers were very selective.

COMMENTS: This was the pen-ultimate sale of the season where as aforesaid, buyers were more active particularly the Loose tea buyers. However, prices realised were very low reflecting end of season quality that comprised the whole of the market.

Dusts met with heavy withdrawals at easier rates than last.

Our Catalogue: (Sale 49) Avg : Tk 76.81 , Sold 68.96 % , (Sale 48) Avg : Tk 88.89 , Sold 53.01%

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	NQTA	NQTA	Best	NQTA	NQTA	PD	40-115	56-156
Good	NQTA	NQTA	Good	NQTA	NQTA	RD	40-148	40-209
Good Med	NQTA	NQTA	Good Med	NQTA	NQTA	D	36-210	70-163
Medium	100-120 nom	110-120	Medium	100-120 nom	110-120	CD	130-210	174-327
Plain	50-85	45-85	Plain	50-85	45-85	BLF	50-60	80
BLF	75-85	70-95	BLF	75-85	70-95			

Exchange Rates 01 April, 2024 Sterling Pound 138.0221 Dollar: Tk. 109.5000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Luskerpore	BOP	10	152/-	City
Fannings	* Balisera	PF	30	166/-	BBT/Consol
Clonal Brokens	Karnafuli	BOP	10	162/-	City
Clonal Fannings	Karnafuli	FOF	30	184/-	STS
RD/PD (incl.Clone)	* Amrail	RD	10	148/-	Meghna
D (incl.Clone)	* Madhupur	D(BT1)	10	210/-	Lovely
CD (incl.Clone)	* Balisera	CD	10	210/-	Lovely

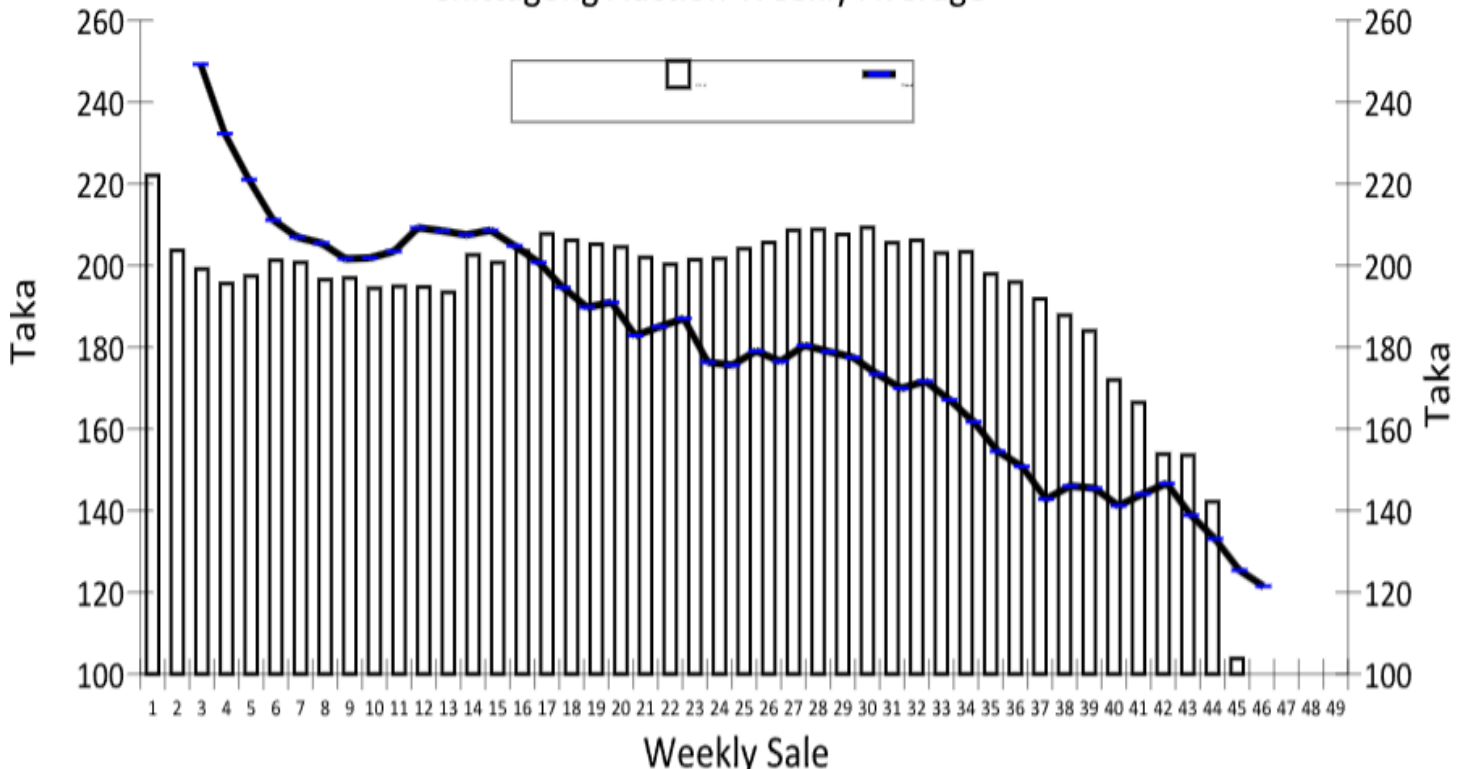
* Above price(s) realised in our catalogue

Offerings

		This Sale (Sale 49)				Next Sale (Sale 50)		
		Season 2023-24	Season 2022-23	Season 2023-24	Season 2022-23	Season 2023-24	Season 2022-23	
Type	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	11,586	578,141.4	No Sale				No Sale	
Dust	5,361	267,513.9			-----	-----		
Total	16,947	845,655.3						

Chittagong Auction Average - Sale 48
(Season 2023/24): Tk 85.74 & (Season 2022/23) No Sale

Chittagong Auction Weekly Average



Category	For the Sale						Up-to-Date Sale					
	Season 2022/23		Season 2023/24		Season 2022/23 (Up to Sale 45)			Season 2023/24			(+/-) Season 2022/23	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	No Sale		710,224.0	85.25	68,592,652.2	77.5%	191.39	73,990,152.6	79.45%	168.39	5,397,500.4	-23.00
CTC DUST			107,047.3	89.00	18,121,355.3	22.5%	216.50	19,261,048.7	20.28%	193.05	1,139,693.4	-23.45
Sub-Total			817,271.3	85.74	86,714,013.5	99.9%	196.64	93,251,201.3	99.73%	173.47	6,537,187.8	-23.17
Orthodox			0.0	0.00	0.0	0.0%	0.00	499.0	0.00%	850.00	499.0	850.00
Total			817,271.3	85.74	86,714,013.5	99.9%	196.64	93,251,700.3	99.73%	173.47	6,537,686.8	-23.17
Green Tea			0.0	0.00	36,499.5	0.0%	560.44	3,887.7	0.00%	749.37	-32,611.8	188.93
Oolong Tea			0.0	0.00	49.0	0.0%	1,636.73	7.0	0.00%	1,250.00	-42.0	-386.73
Yellow Tea			0.0	0.00	28.0	0.0%	1,552.68	20.5	0.00%	1,250.00	-7.5	-302.68
Total			817,271.3	85.74	86,750,590.0	99.9%	196.79	93,255,615.5	99.74%	173.50	6,505,025.5	-23.29
Other (s)			0.00	0.00	172,300.0	0.1%	181.13	218,348.8	0.26%	116.58	46,048.8	-64.55
G.Total			817,271.3	85.74	86,922,890.0	100.0%	196.76	93,473,964.3	100%	173.37	6,551,074.3	-23.39

Buyer Purchase Analysis

Buyer	For the Sale						Up-to-Date Sale					
	Season 2022/23		Season 2023/24		Season 2022/23 (Up to Sale 45)			Season 2023/24			(+/-) Season 2022/23	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	No Sale		99,119.0	64.47	90,188.8	0.02%	134.10	815,900.7	0.27%	76.78	725,711.9	-57.32
Internal			718,152.3	88.68	86,832,701.0	99.98%	196.83	92,658,063.6	99.73%	174.22	5,825,362.6	-22.61
Grand Total			817,271.3	85.74	86,922,890.0	100%	196.76	93,473,964.3	100%	173.37	6,551,074.3	-23.39

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2022	2023	2024	(+/-) 2023	2022	2023	2024	(+/-) 2023
Bangladesh	February	0.033	0.046	0.042	-0.004	0.540	0.410	0.217	-0.19
Sri Lanka	June	20.1	22.9			133.2	134.4		
North India	June	119.3	109.7			347.1	344.0		
South India	June	23.9	28.2			119.6	113.7		
All India	June	143.2	137.9			466.7	457.7		
Kenya	May	57.9	57.9			227.9	225.5		

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

OTHER MARKETS

COONOR SALE 13- 31ST MARCH, 2024

MARKET: - The total CTC leaf teas sold this week was 74.06% (734312.16kgs) of the total offering of 991445.72Kgs. BEST:- All sorts faced some withdrawals with a limited weight of teas in this segment sold. The larger Broken and Fanning grade shed prices substantially whilst medium and smaller Broken saw a price decline of Rs 4/8. Western India buyers continued to operate on selective best lines with only selective support from the local and regional packeteers. Up country buyers were rather subdued, with major Blenders and Exporters quiet once again in this segment. GOOD:- The larger Broken sold irregularly, whilst the medium & smaller Broken sold easier irregularly and also faced some out lots. Fanning grades were discounted and barely few lots were sold. Western India, up country, local & regional packeteers were very choosy in this segment. Major Blenders were quiet with exporters operating on a select few invoices. BETTER MEDIUM:- All sorts in this category sold easier by Rs 2/4 except for the Fanning, especially the cleaner blacker types which saw a firm to dearer prices. Major Blenders were very choosy. Exporters continued to be the mainstay in this segment but at easier prices, whilst the local & regional packeteers were subdued. MEDIUM :- Larger Broken grade saw a price decline of Rs 1/2 whilst the medium & smaller Broken sold barely steady to easier, the Fannings saw a firm to dearer market. Exporters were the mainstay in this segment whilst the major Blenders were very choosy. Other sections of the buyers were selective. PLAINER:- All sorts sold at barely steady levels. Exporters were active & continued to be the mainstay in this category, major Blenders were very choosy. Others were selective.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	180-211	137-162	114-120	110-113	96-109
Medium Brokens	186-304	134-173	118-126	112-116	101-110
Smaller Brokens	205-306	132-166	116-126	112-118	102-110
Fannings	186-228	NQ	125-142	112-124	101-110

MOMBASA SALE 13 – 25th /26th MARCH 2024

Good general demand prevailed for the 302,555 packages (20,350,385.00 kilos) in the market; 36.23% remained unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	250 – 403	327 – 440	340 – 569	289 – 360
Good	124 – 269	335 – 370	337 – 352	303 – 324
Good Medium	137 – 310	306 – 370	330 – 350	240 – 336
Medium (KTDA)	080 – 250	078 – 324	080 – 323	080 – 291
Medium (Plantations)	152 – 196	133 – 256	110 – 233	126 – 247
Lower Medium	114 – 179	100 – 224	075 – 181	095 – 194
Plainer	060 – 139	050 – 123	065 – 126	052 – 130