

NATIONAL BROKERS LIMITED

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TEA MARKET REPORT – Sale 01 held on Monday 17th April, 2023

CTC LEAF: 13,630 packages of Current Season & 10 packages of Old Season teas on offer met with a very strong demand.

BROKENS/FANNINGS: Grainy, well made good liquoring teas were keenly sought after resulting in prices appreciating considerably for these varieties. Good and Medium types were also well competed for and advanced in price following quality. A few plain and BLF teas met with only a limited interest and were mostly withdrawn without bids.

CTC DUST: 2,987 packages of Current Season teas on offer met with strong demand. Good liquoring Ds and CDs met with good competition and generally sold above Brokers' valuation fetching between Tk. 357/- and Tk.265/-. These also sold well in line with

quality. PDs and RDs were also well supported and rates for these ranged between Tk. 280/- and Tk.230/-. BLF Dusts proved difficult of sale with heavy withdrawals. Loose tea buyers operated quite strongly on well made popular marks. Blenders were selective only for bright liquoring types.

COMMENTS: This was the first sale of the season which attracted strong interest from the Loose tea buyers. Blenders lent good support but were selective. It was noteworthy that well made popular marks elicited strong support from the Loose tea buyers and fetched prices well above Brokers' price ideas.

Our catalogue: (Sale 01) Avg: Tk 259.38, Sold 87.6 %

Quotations – This Week – (In Taka)

Brokens	This Week	FANNINGS	This week	DUST	This week
Best	280-300 nom	Best	275-300 nom	PD	230-261
Good	250-275	Good	250-270	RD	235-280
Medium	230-245	Medium	230-245	D	240-312
Plain	210-225	Plain	210-225	CD	265-357
BLF	145-165 nom	BLF	145-165	BLF	NA

Exchange Rates 17th April, 2023 Sterling Pound: Tk. 130.3315, dollar: Tk. 105.0000

Top Prices – This Week

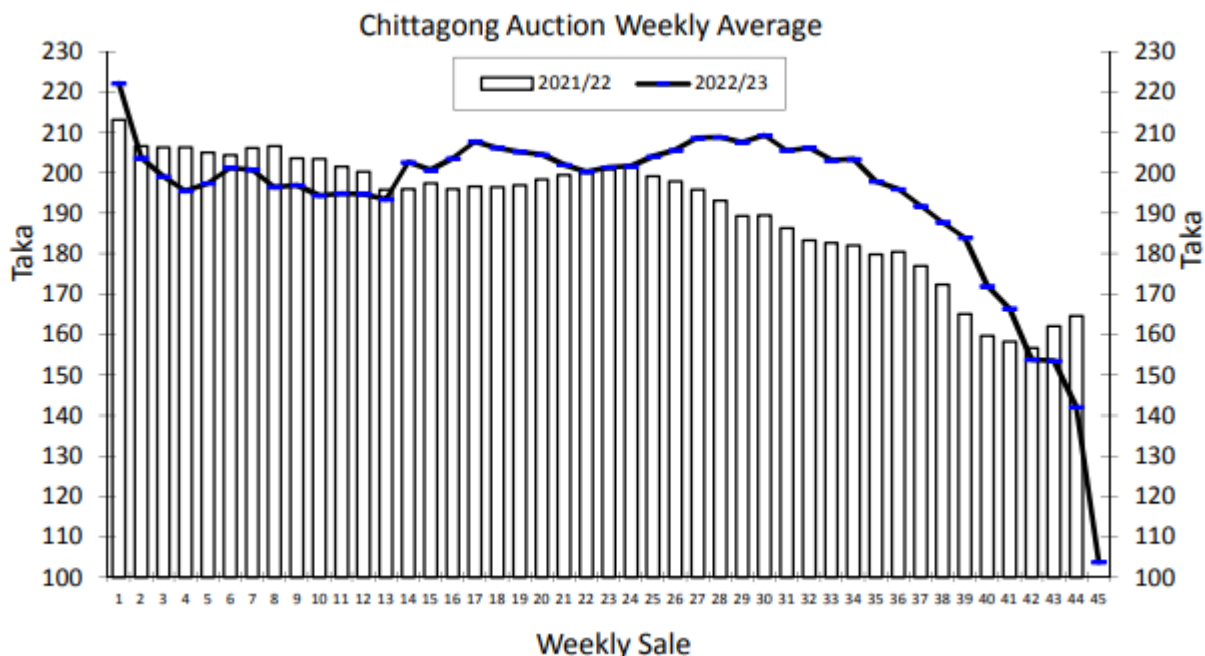
Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Madhupur	GBOP	10	425/-	GT
Fannings	* Madhupur	PF	10	300/-	Nijhum
Clonal Brokens	* Madhupur	GBOP(BT1)	10	452/-	GT
Clonal Fannings	Clevedon	OF	10	349/-	HTS
Clonal	* Madhupur	RD(BT1)	10	330/-	Rahim
D	* Daragaon	D	10	312/-	Padma
CD	* Luskerpore	CD	10	357/-	Lovely

* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 01)		Next Sale (Sale 02)	
	Season 2023-24	Season 2022-23	Season 2023-24	Season 2022-23
Leaf	13,640	680,636	17,942	895,306
Dust	2,987	149,051	3,380	168,662
Total	16,627	829,687	21,322	1,063,968

Chittagong Auction Average (Season 2022/23) - Sale 45 (Final): Tk. 103.79



Category	For the Sale				Up-to-Date Sale									
	Season 2021/22		Season 2022/23		Season 2021/22 (upto 44)				Season 2022/23				(+/-) Season 2021/22	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka		
CTC LEAF			476,455.3	108.28	69,980,039.3	78.5%	187.39	68,592,658.2	78.9%	191.39		4.00		
CTC DUST			169,575.4	91.15	18,738,657.4	21.0%	208.06	18,121,355.3	20.8%	216.50		8.45		
Sub-Total			646,030.7	103.79	88,718,696.7	99.6%	191.76	86,714,013.5	99.8%	196.64		4.88		
Orthodox			0.0	0.00	26,227.0	0.0%	104.83	0.0	0.0%	0.00		-104.83		
Total			646,030.7	103.79	88,744,923.7	99.6%	191.73	86,714,013.5	99.8%	196.64		4.91		
Green Tea	No Sale		14.0	1,132.14	11,001.9	0.0%	513.00	36,499.5	0.0%	560.44		47.44		
Oolong Tea			0.0	0.00	0.0	0.0%	0.00	49.0	0.0%	1,636.73		1,636.73		
Yellow Tea			0.0	0.00	20.0	0.0%	1,400.00	28.0	0.0%	1,552.68		152.68		
Total			646,044.7	103.81	88,755,945.6	99.6%	191.77	86,750,590.0	99.8%	196.79		5.02		
Other (s)			120,330.1	193.38	353,798.4	0.4%	187.29	172,300.0	0.2%	181.13		-6.16		
G.Total			766,374.8	117.87	89,109,744.0	100.0%	191.75	86,922,890.0	100%	196.76		5.01		

Buyer	For the Sale				Up-to-Date Sale									
	Season 2021/22		Season 2022/23		Season 2021/22 (upto 44)				Season 2022/23				(+/-) Season 2021/22	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka		
Export			0.0	0.00	29,911.8	0.03%	199.93	90,188.8	0.10%	134.10		-65.83		
Internal	No Sale		766,374.8	117.87	89,079,832.2	99.97%	191.75	86,832,701.2	99.90%	196.83		5.07		
Grand Total			766,374.8	117.87	89,109,744.0	100.00%	191.75	86,922,890.0	100.0%	196.76		5.01		

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
Bangladesh *	February	0.002	0.003	0.005	0.001	0.031	0.054	0.041	-0.013
North India	February	2.2	1.9	3.1	1.2	2.2	1.9	3.1	1.2
South India	February	15.3	14.6	13.2	-1.5	31.2	30.8	26.6	-4.2
All India	February	17.5	16.5	16.2	-0.3	33.4	32.7	29.7	-3.1

Country	Month	For the Month				Up-to-Date			
		2020	2021	2022	(+/-) 2021	2020	2021	2022	(+/-) 2021
Bangladesh *	December	6.96	6.93	7.78	0.85	86.39	96.51	93.83	-2.68
Sri Lanka	December	28.5	20.5	19.5	-1.0	278.4	299.5	251.5	-48.0
North India	December	53.6	50.8	48.0	-2.8	1035.5	1108.0	1110.4	2.4
South India	December	20.5	15.0	14.4	-0.6	222.0	235.0	230.1	-4.9
All India	December	74.1	65.8	62.4	-3.4	1257.5	1343.0	1340.5	-2.5
Kenya	December	54.5	52.5	55.3	2.8	569.5	537.8	535.0	-2.8

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

General + Other Market(s) This/Last Week

KOLKATA SALE 15- 15TH APRIL, 2023

CTC: There was fair demand for good Assams which sold at irregularly easier levels. Medium Assams followed a similar trend. Good Dooars met with good demand, however they witnessed a drop in price levels. Medium and plainer Dooars were irregular and easier. A large weight of plainer Dooars was out-listed due to want of bids. DUST: The market was overall easier for Assams which were on offer. Western India segments were active. M/s Tata Consumer Products was selective on some plainer Dooars. Local buyers operated on clean, well-made varieties.

Tea Category USC/KG	Price Range
GOOD ASSAMS	329-403
MED ASSAMS	207-305
GOOD DOOARS	354-403
BETTER MED DOOARS	293-342
MEDIUM DOOARS	220-268
PLAIN DOOARS	146-171

COONOOR SALE 15- 15TH APRIL, 2023

DEMAND: - Market opened to a good demand and teas initially sold at steady levels, as the sale progressed demand started depleting especially from the Internal and select major blender. The Internal buyers limited their purchases on select smaller Broken and Fanning, medium Broken faced some withdrawals. Exporters continued to be fairly active but at steady price levels.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	150-196	129-139	124-127	122-123	116-121
Medium Brokens	156-355	138-153	128-135	121-127	116-120
Smaller Brokens	154-254	135-140	131-134	126-129	121-124
Fannings	153-233	139-145	134-138	127-133	122-126

MOMBASA SALE 15- 11TH & 12TH APRIL, 2023

Fairly good general demand for the 195,194 packages (13,024,140.00 kilos) available; 33% was neglected.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	268 – 452	272 – 318	270 – 291	270 – 318
Good	257 – 402	264 – 298	270 – 294	270 – 271
Good Medium	255 – 338	262 – 284	270 – 276	270 – 273
Medium (KTDA)	250 – 288	244 – 272	258 – 275	245 – 273
Medium (Plantations)	204 – 234	170 – 238	208 – 242	193 – 244
Lower Medium	130 – 216	130 – 214	126 – 216	138 – 216
Plainer	090 – 172	090 – 182	126 – 216	105 – 154