

NATIONAL BROKERS LIMITED

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TEA MARKET REPORT – Sale 20 held on Monday 23rd September, 2024

CTC LEAF: 57,211 packages of teas on offer continued to meet with a good demand.

BROKENS: All good liquoring varieties were again a strong market and these were firm to occasionally dearer following competition. Medium varieties also met with a good demand and sold at around last levels easing slightly in line with quality. Plainer types met with quite a fair demand at slightly easier rates. BLF teas met with fair interest and witnessed little more withdrawals.

FANNINGS: Good liquoring Fannings were quite a strong market and were mostly firm to occasionally dearer. Medium varieties met with a fairly good demand at around last levels. Plainer types met with fair demand at slightly easier rates. BLF teas met with fair interest and witnessed some withdrawals.

DUST: 12,454 packages of teas on offer met with good demand. Good liquoring Dusts sold well at around last levels. Their Mediums were fully firm to slightly dearer closely following quality. Plain/BLF Dusts met with a little more interest with fewer withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: All good liquoring varieties continued to witness strong demand this week and were fully firm to slightly dearer. There was a little less competition for Medium and Plainer teas resulting in a fair decline. Blenders continued to lend strong support but Loose tea buyers were a little less active.

Dusts sold well.

Our Catalogue: (Sale 20) Avg : 211.81, Sold 73.74 % , (Sale 19) Avg : Tk 209.16, Sold 83.56%

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	225-230	225-235	Best	225-230	225-235	PD	185-269	160-225
Good	215-220	215-220	Good	215-220	215-220	RD	160-338	160-316
Medium	200-210	200-210	Medium	195-205	195-210	D	160-369	160-259
Plain	160-180	160-180	Plain	160-180	160-180	CD	183-378	160-285
BLF	160-162 nom	160-165 nom	BLF	160-162 nom	160-165 nom	BLF	160-191	160-182

Exchange Rates 23rd September 2024 Sterling Pound 157.0797 Dollar: Tk. 119.0000
Top Prices – This Week

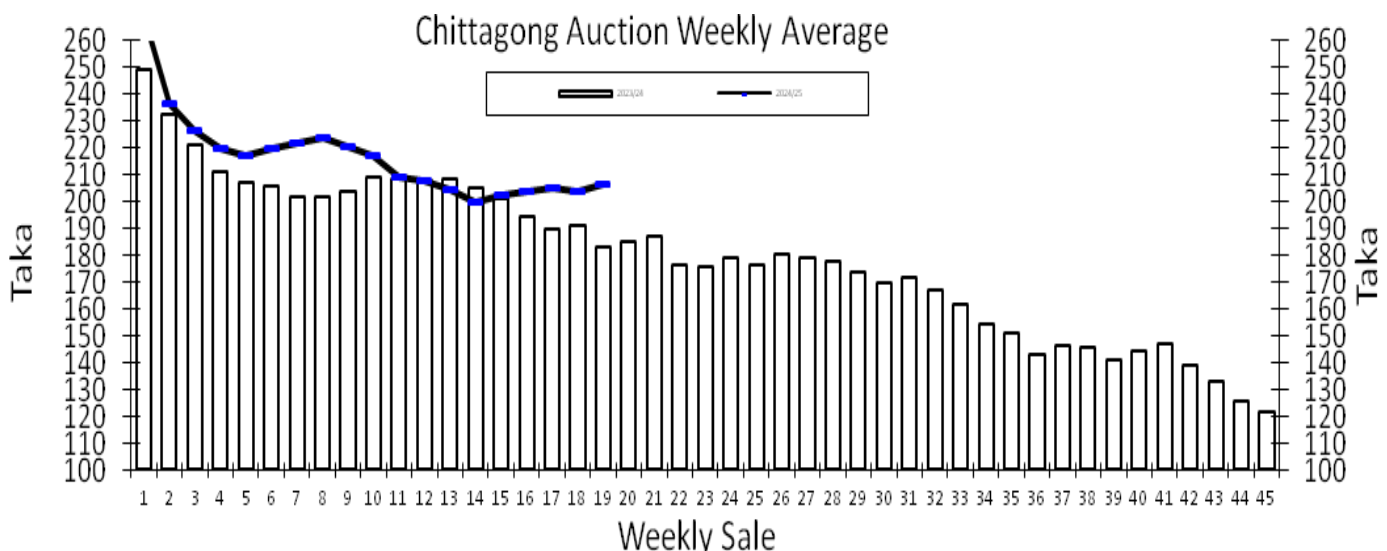
Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Ruthna	BOPS	10	334/-	AKT
Fannings	* Madhupur	PF	20	300/-	Ispahani/ Meghna
Clonal Brokens	Amtali	GBOPS(BT2)	10	401/-	Three Star
Clonal Fannings	Amtali	DMPFS(TV1)	10	341/-	FTH
RD/PD (incl.Clone)	* Madhupur	RD(BT1)	10	338/-	AKT
D (incl.Clone)	* Madhupur	D(BT1)	10	369/-	Mintu
CD (incl.Clone)	* Madhupur	CD(BT1)	10	378/-	Mintu

* Above price(s) realised in our catalogue

Offerings

	This Sale (Sale 20)				Next Sale (Sale 21)			
	Season 2024-25		Season 2023-24		Season 2024-25		Season 2023-24	
Type	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	57,211	2,854,828.9	69,622	3,474,137.8	57,287	2,858,621.3	72,117	3,598,638.3
Dust	12,454	621,454.6	12,011	599,348.9	13,302	663,769.8	13,472	672,252.8
Total	69,665	3,476,283.5	81,633	4,073,486.7	70,589	3,522,391.1	85,589	4,270,891.1

Chittagong Auction Average - Sale 19
(Season 2024/25): Tk 206.01 & (Season 2023/24): Tk 182.81



Quantities of Teas Sold & Average Prices Realised

Category	For the Sale				Up-to-Date Sale									
	Season 2023/24		Season 2024/25		Season 2023/24				Season 2024/25				(+/-) Season 2023/24	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka		
CTC LEAF	1,664,163.0	178.22	1,821,837.5	203.44	25,593,391.2	77.5%	199.48	24,057,669.6	79.45%	209.17	-1,535,721.7	9.69		
CTC DUST	375,234.5	198.89	473,970.5	216.39	7,322,011.7	22.5%	216.70	6,476,332.8	20.28%	225.74	-845,678.9	9.04		
Sub-Total	2,039,397.7	182.84	2,295,808.0	206.12	32,915,402.9	99.9%	203.31	30,534,002.4	99.73%	212.68	-2,381,400.6	9.37		
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	302.6	0.00%	1,061.43	-32,915,100.3	1,061.43		
Total	2,039,397.7	182.84	2,295,808.0	206.12	32,915,402.9	99.9%	203.31	30,534,305.0	99.73%	212.69	30,533,833.0	9.38		
Green Tea	9.5	2,150.00	0.0	0.00	472.0	0.0%	913.16	1,363.2	0.00%	947.15	891.2	33.99		
Olong Tea	0.0	0.00	0.0	0.00	7.0	0.0%	1,250.00	0.0	0.00%	0.00	-7.0	-1,250.00		
Yellow Tea	0.0	0.00	0.0	0.00	20.5	0.0%	1,250.00	49.1	0.00%	1,228.71	28.6	-21.29		
Total	2,039,407.2	182.84	2,295,808.0	206.12	32,915,902.4	99.9%	203.32	30,535,717.3	99.74%	212.73	-2,380,185.1	9.41		
Other (s)	997.7	127.99	3,046.20	123.90	170,451.0	0.1%	125.44	277,187.3	0.26%	120.00	106,736.3	-5.44		
G.Total	2,040,404.9	182.81	2,298,854.2	206.01	33,086,353.4	100.0%	202.92	30,812,904.6	100%	211.89	-2,273,448.8	8.97		

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale									
	Season 2023/24		Season 2024/25		Season 2023/24				Season 2024/25				(+/-) Season 2023/24	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka		
Export	0.0	0.00	0.0	0.00	10,484.5	0.02%	225.26	6,992.0	0.27%	228.43	-3,492.5	3.17		
Internal	2,040,404.9	182.81	2,298,854.2	206.01	33,075,868.9	99.98%	202.91	30,805,912.6	99.73%	211.89	-2,269,956.3	8.98		
Grand Total	2,040,404.9	182.81	2,298,854.2	206.01	33,086,359.4	100%	202.92	30,812,904.6	100%	211.89	-2,273,448.8	8.97		

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month			Up to Month				
		2022	2023	2024	(+/-) 2023	2022	2024	(+/-) 2023	
Bangladesh *	July	11.27	13.65	11.43	-2.22	38.33	40.10	35.72	-4.38
North India	June	20.1	22.9			133.2	134.4		
South India	June	119.3	109.7			347.1	344.0		
All India	June	23.9	28.2			119.6	113.7		
Sri Lanka	June	143.2	137.9			466.7	457.7		
Kenya	May	57.9	57.9			227.9	225.5		

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

OTHER MARKETS

SILIGURI SALE 38- 18TH SEPTEMBER, 2024

Good demand for best and below at irregular and easier levels following quality. Strong demand for Plainer sorts at dearer levels. Internal and Blenders mainstay.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	329-413	318-407	300-353
Medium/ Better Medium	252-324	246-312	246-294
Common / BLF	204-246	204-240	210-240

COONOOR SALE 38- 23rd SEPTEMBER, 2024

Continued Good Demand which improved as the sale progressed. The total CTC leaf teas sold this week was 95.86% (1338086.96kgs) of the total offering of 1395923.05Kgs. Best category larger broken prices are not quotable as a modest quantity only were on offer. Other sorts in this category sold at irregular prices following quality. Good category teas saw a surge in the prices and especially with the progress of the sale. Better medium larger broken sold firm to dearer whilst the other sorts sold dearer in the price range of Rs 5 to 7 more so especially on the medium Broken. Medium sorts larger Broken sold firm to dearer others sold dearer by Rs 3 to 10 or more. Plainer teas larger Broken sold barely steady, other sorts sold dearer by Rs 3 to 5. The major Blenders were active and absorbed as much as 55.66% of the total CTC leaf sold. Up country buyers were fairly active along with the regional packeteers. Prices started escalating with the progress of sale as there was more participation from the up country packeteers. The other internal and local buyers were fairly selective on their purchases. Exporters were selective this week.

CTC Leaf	Best(USC/kg)	Good(USC/kg)	Better Medium(USC/kg)	Med(USC/kg)	Plain(USC/kg)
Larger Brokens	226	189-206	171-180	150-170	128-149
Medium Brokens	230-270	220-223	188-218	164-187	151-163
Smaller Brokens	241-270	207-223	185-205	170-183	150-169
Fannings	235-270	204-224	185-202	165-183	150-164

MOMBASA SALE 38- 16th & 17th SEPTEMBER, 2024

There was good general demand for the 157,179 packages (10,643,992.00 kilos) available in the market; 43.29% remained unsold.

CTC QUOTATIONS	BP1 – (USC/kg)	PF1 – (USC/kg)	PD – (USC/kg)	D1 – (USC/kg)
Best	312 – 552	316 – 384	310 – 457	295 – 339
Good	294 – 444	302 – 348	296 – 347	292 – 322
Good Medium	257 – 418	302 – 328	277 – 338	270 – 322
Medium (KTDA)	250 – 259	244 – 277	258 – 272	245 – 290
Medium (Plantations)	156 – 195	145 – 240	182 – 272	172 – 234
Lower Medium	120 – 208	110 – 178	112 – 201	115 – 180
Plainer	097 – 130	070 – 132	070 – 145	072 – 132