

# NATIONAL BROKERS LIMITED

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Tea Auctioneers since 1948

## TEA MARKET REPORT – Sale 23 held on Monday 14<sup>th</sup> October, 2024

**CTC LEAF:** 55,295 packages of tea on offer met with a good demand.

**BROKENS:** Good liquoring varieties met with a strong demand and were mostly firm in line with quality. Medium varieties also met with a good demand and these sold at around last levels easing slightly. Plain types again met with a little less demand and eased in prices with some withdrawals. BLF teas met with a selective demand.

**FANNINGS:** Good liquoring Fannings met with quite a strong demand and were generally firm. Medium varieties also met with a fairly good demand at around last levels easing slightly in line with quality. Plain types again met with a little less demand and eased in prices with some withdrawals. BLF teas met with a selective demand.

**DUST:** 12,545 packages of tea on offer met with a good demand. Good liquoring Dusts sold well at around last levels in line with quality. Mediums were fully firm to slightly dearer by Tk.5/- to Tk.8/- closely following quality. Plain/BLF Dusts met with a selective demand with some withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

**COMMENTS:** Good liquoring varieties witnessed a fairly strong demand. Others were also a good market but witnessed a little less competition than last. Blenders continued to lend strong support particularly for the better liquoring varieties. Loose tea buyers were less active. Dusts sold well.

Our Catalogue: (Sale 23) Avg : Tk 217.18, Sold 72.40% , (Sale 22) Avg : Tk 213.49, Sold 75.44%

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	225-230	230-235	Best	225-230	225-235	PD	178-295	180-263
Good	220-225	220-225	Good	220-225	220-225	RD	168-268	160-316
Medium	200-215	205-215	Medium	200-210	200-210	D	178-344	185-320
Plain	160-180	160-180	Plain	160-180	160-180	CD	190-401	185-398
BLF	160-165 nom	160-165 nom	BLF	160-165 nom	160-165 nom	BLF	160-171	160-183

Exchange Rates 14<sup>th</sup> October, 2024 Sterling Pound 154.0942 Dollar: Tk. 119.0000

### Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Ruthna	BOP(S)	10	350/-	GT
Fannings	*Madhupur	PF	20	280/-	Aftab
Clonal Brokens	Amtali	GBOPS(BT2)	10	406/-	AKT
Clonal Fannings	Amtali	DMPFS(BT2)	10	319/-	Mollah
RD/PD (incl.Clone)	* Madhupur	RD(TV1)	10	300/-	MA
D (incl.Clone)	* Madhupur	D(BT1)	10	344/-	AKT
CD (incl.Clone)	* Madhupur	CD(BT1)	10	401/-	Mintu

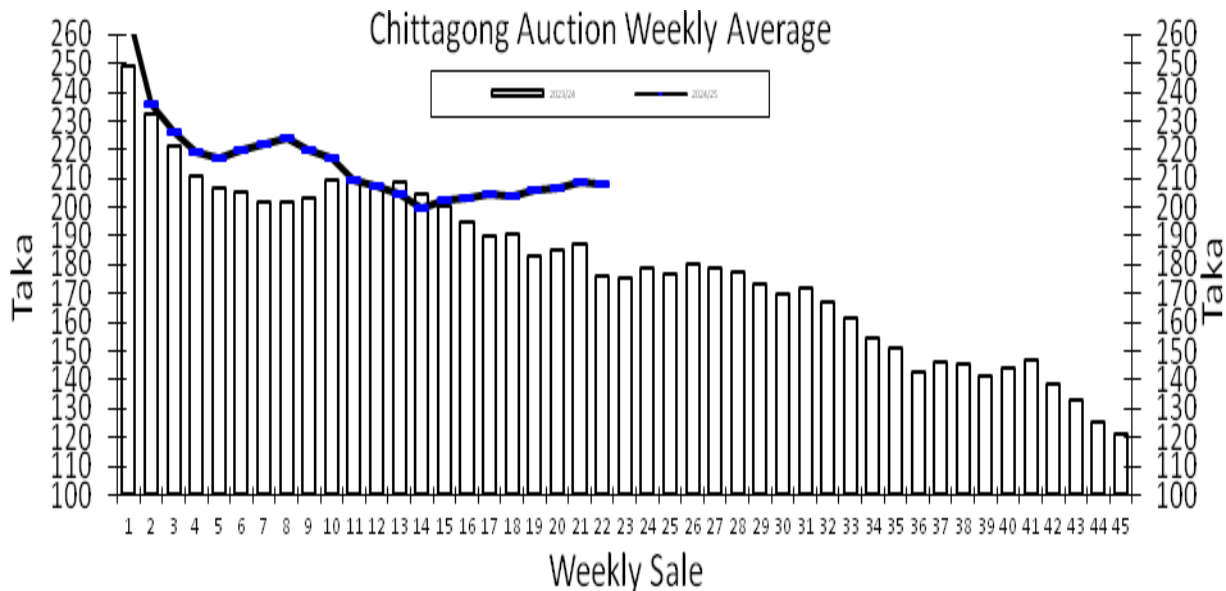
\* Above price(s) realised in our catalogue

### Offerings

Type	This Sale (Sale 23)				Next Sale (Sale 24)			
	Season 2024-25		Season 2023-24		Season 2024-25		Season 2023-24	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	55,295	2,759,220.5	71,026	3,544,197	57,082	2,848,391.8	70,515	3,518,698
Dust	12,545	625,995.5	12,123	604,937	11,816	589,618.4	12,749	636,175
Total	67,840	3,385,216.0	83,149	4,149,135	68,898	3,438,010.2	83,261	4154,873

### Chittagong Auction Average - Sale 22

(Season 2024/25): Tk 207.79 & (Season 2023/24): Tk 176.15 & (Season 2022/23) :Tk 200.24



## Quantities of Teas Sold &amp; Average Prices Realised

Category	For the Sale				Up-to-Date Sale							
	Season 2023/24		Season 2024/25		Season 2023/24		Season 2024/25		(+/-) Season 2023/24			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,676,388.0	171.58	1,707,538.8	206.91	31,014,736.7	77.5%	195.95	29,204,213.6	79.45%	208.56	-1,810,523.1	12.61
CTC DUST	425,494.4	194.94	443,600.3	212.93	8,550,600.6	22.5%	214.19	7,803,111.1	20.28%	224.08	-747,489.5	9.89
Sub-Total	2,101,882.4	176.31	2,151,139.1	208.15	39,565,337.3	99.9%	199.88	37,007,324.7	99.73%	211.83	-2,558,012.6	11.95
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	302.6	0.00%	1,061.43	302.6	1,061.43
Total	2,101,882.4	176.31	2,151,139.1	208.15	39,565,337.3	99.9%	199.88	37,007,627.4	99.73%	211.84	-2,557,710.0	11.96
Green Tea	40.0	1,756.25	19.4	1650.00	628.0	0.0%	1,172.34	1,939.8	0.00%	826.15	1,311.8	-346.19
Olong Tea	0.0	0.00	0.0	0.00	7.0	0.0%	1,250.34	0.0	0.00%	0.00	-7.0	-1,250.34
Yellow Tea	0.0	0.00	0.0	0.00	20.5	0.0%	1,250.00	49.1	0.00%	1,228.71	28.6	-21.29
Total	2,101,922.4	176.34	2,151,158.5	208.17	39,565,992.8	99.9%	199.90	37,009,616.3	99.74%	211.87	-2,556,376.6	11.97
Other (s)	6,032.6	108.00	9141.4	118.99	178,978.5	0.1%	124.51	291,671.9	0.26%	119.63	112,693.4	-4.88
G.Total	2,107,955.0	176.15	2,160,299.9	207.79	39,744,965.8	100.0%	199.56	37,301,288.2	100%	211.15	-2,443,677.7	11.59

## Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2023/24		Season 2024/25		Season 2023/24		Season 2024/25		(+/-) Season 2023/24			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	499.9	228.00	10,484.5	0.02%	225.26	7,491.5	0.27%	228.40	-2,993.0	3.14
Internal	2,107,955.0	176.15	2,159,800.0	207.78	39,734,481.3	99.98%	199.55	37,293,796.7	99.73%	211.15	-2,440,684.6	11.60
Grand Total	2,107,955.0	176.15	2,160,299.9	207.79	39,744,965.8	100%	199.56	37,301,288.2	100%	211.15	-2,443,677.6	11.59

## Crop of Major Tea Producing &amp; Exporting Countries

Country	Month	For the Month				Up to Month			
		2022	2023	2024	(+/-) 2023	2022	2023	2024	(+/-) 2023
Bangladesh *	August	10.80	14.50	13.80	-1	49.10	54.60	49.53	-5.07
North India	June	20.1	22.9			133.2	134.4		
South India	June	119.3	109.7			347.1	344.0		
All India	June	23.9	28.2			119.6	113.7		
Sri Lanka	June	143.2	137.9			466.7	457.7		
Kenya	May	57.9	57.9			227.9	225.5		

\* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

## OTHER MARKETS

**COONOOR SALE 41- 14<sup>TH</sup> OCTOBER, 2024**

DEMAND: - Fair demand. MARKET:- The total CTC leaf teas sold this week was 70.10% (1566122.66kgs) of the total offering of 2233994.35Kgs. The best category larger broken sold barely steady at the lower end, the top end selectively sold dearer. Remaining sorts in this category sold at irregularly easier prices following quality. Good category larger & medium broken sold easier Rs 4/6 or more however, a larger percentage of teas remained unsold. Smaller Broken & Fanning in this category sold firm to dearer. The larger & medium Broken in the remaining categories met with subdued demand and a sizeable volume of teas remain unsold, a small weight of teas sold were easier in the range of Rs 5/10 or more. Medium & smaller Broken grades in the better medium category sold at barely steady levels, the corresponding grades in the medium and plainer types sold by Rs 4/5 or more easier. Fanning grade however settled at barely steady levels. BUYING PATTERN: - Regional Packeteers, Western India and the major buyers were the mainstay of the market whilst the others were very choosy, especially the exporters. The major blenders absorption stood at 00.00% of the total CTC leaf sold.

CTC Leaf	Best(USC/kg)	Good(USC/kg)	Better Medium(USC/kg)	Med(USC/kg)	Plain(USC/kg)
Larger Brokens	208-233	189-197	176-187	158-175	144-151
Medium Brokens	251-276	218-237	195-216	175-176	162-174
Smaller Brokens	238-278	221-230	196-220	182-199	168-181
Fannings	238-244	228-236	196-224	182-196	168-181

**MOMBASA SALE 41- 7<sup>th</sup> & 8<sup>th</sup> OCTOBER, 2024**

Improved general demand prevailed for the 151,640 packages (10,242,994.00 kilos) on offer with 45.52% remaining unsold.

CTC QUOTATIONS	BP1 – (USC/kg)	PF1 – (USC/kg)	PD – (USC/kg)	D1 – (USC/kg)
Best	263 – 452	312 – 410	292 – 472	290 – 344
Good	300 – 366	309 – 336	288 – 341	276 – 328
Good Medium	250 – 413	275 – 328	278 – 333	270 – 312
Medium (KTDA)	200 – 255	210 – 276	258 – 277	245 – 275
Medium (Plantations)	134 – 227	157 – 246	216 – 302	180 – 233
Lower Medium	120 – 180	115 – 190	116 – 235	119 – 168
Plainer	101 – 142	080 – 138	092 – 150	098 – 125

**KOLKATA/SILIGURI** : There was no auction held this week in view of the Durga Puja holidays.