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TEA MARKET REPORT – Sale 24 held on Monday 21st October, 2024

CTC LEAF: 57,082 packages of tea on offer met with a fairly strong demand.

BROKENS: Good liquoring types were a strong market and were often dearer. Medium varieties met with a good demand and sold at steady to dearer rates. Plain sorts met with a little improved demand whilst BLF teas continued to fetch selective demand with heavy withdrawals.

FANNINGS: Good liquoring Fannings continued to meet with a strong demand and mostly tended dearer. Medium varieties followed a similar trend and were often dearer. Plain types met with more demand and were slightly dearer. BLF teas continued to fetch selective demand with heavy withdrawals.

DUST: 11,816 packages of tea on offer met with an improved demand. Good liquoring Dusts sold well at around last levels. Their Mediums were fully firm to dearer by Tk.5/- to Tk.7/- in line with quality. Plain and BLF Dusts were also a good market but saw several withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: An overall improvement in demand was witnessed in this week's market. BLF teas however, continued to remain difficult of sale and withdrawals were heavy in this category. Blenders operated in good strength along with Loose tea buyers providing good support.

Dusts were a dearer market.

Our Catalogue: (Sale 24) Avg : Tk 225.17, Sold 76.20% , (Sale 23) Avg : Tk 216.17, Sold 75.10%

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	230-235	225-230	Best	230-235	225-230	PD	180-278	178-295
Good	225-230	220-225	Good	225-230	220-225	RD	160-317	168-268
Medium	200-215	200-215	Medium	205-215	200-210	D	175-326	178-344
Plain	165-180	160-180	Plain	165-180	160-180	CD	184-406	190-401
BLF	160-165 nom	160-165 nom	BLF	160-165 nom	160-165 nom	BLF	160	160-171

Exchange Rates 21st October, 2024 Sterling Pound 153.9762 Dollar: Tk. 119.0000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Amtali	GBOP(S)	10	380/-	GT
Fannings	Amtali	DMPF(S)	10	298/-	AKT
Clonal Brokens	Amtali	GBOPS(TV1)	10	372/-	AKT
Clonal Fannings	* Madhupur	PF(TV1)	20	320/-	Mintu/AKT
RD/PD (incl.Clone)	* Madhupur	RD(BT1)	10	317/-	MA
D (incl.Clone)	* Madhupur	D(BT1)	10	326/-	MA
CD (incl.Clone)	* Madhupur	CD(BT1)	10	406/-	Kamona
Green Tea	* Kazi & Kazi	Soumee	30	620/-	Lipton/Tata

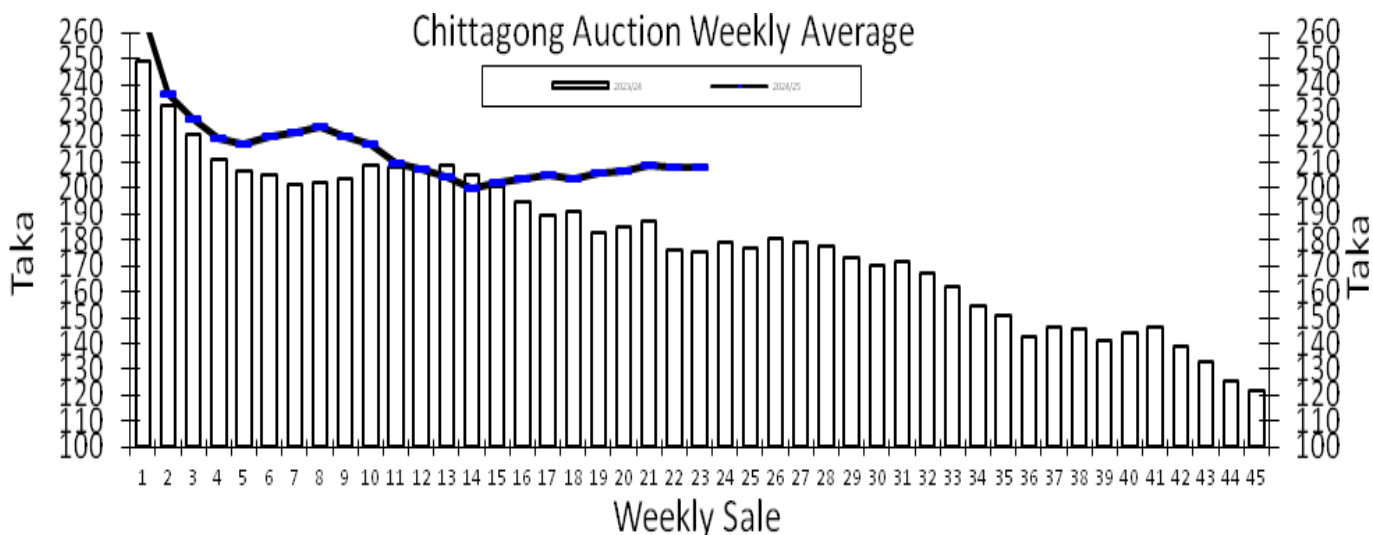
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 24)		Next Sale (Sale 25)		Season 2024-25		Season 2023-24	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	57,082	2,848,391.8	70,515	3,518,698	57,231	2,855,826.9	66,744	3,330,526
Dust	11,816	589,618.4	12,749	636,175	12,012	599,398.8	11,778	587,722
Total	68,898	3,438,010.2	83,261	4,154,873	69,243	3,455,225.7	78,522	3,918,247

Chittagong Auction Average - Sale 23

(Season 2024/25): Tk 208.20 & (Season 2023/24): Tk 174.83 & (Season 2022/23) :Tk 201.40



Quantities of Teas Sold & Average Prices Realised

Category	For the Sale				Up-to-Date Sale							
	Season 2023/24		Season 2024/25		Season 2023/24		Season 2024/25		(+/-) Season 2023/24			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,708,932.0	170.55	1,874,233.9	206.49	32,723,668.7	77.5%	194.62	31,078,447.5	79.45%	208.44	-1,645,221.2	13.82
CTC DUST	375,798.3	198.47	477,208.1	214.88	8,926,898.9	22.5%	213.47	8,280,319.2	20.28%	223.55	-646,579.7	10.08
Sub-Total	2,084,730.3	175.59	2,351,442.0	208.19	4,165,067.6	99.9%	198.66	39,358,766.7	99.73%	211.62	35,193,699.1	12.96
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	302.6	0.00%	1,061.43	302.6	1,061.43
Total	2,084,730.3	175.59	2,351,442.0	208.19	41,650,067.6	99.9%	198.66	39,359,069.4	99.73%	211.62	-2,290,998.3	12.96
Green Tea	30.5	1,485.90	9.7	1600.00	658.5	0.0%	1,186.91	1,949.5	0.00%	830.00	1,291.0	-356.91
Olong Tea	0.0	0.00	0.0	0.00	7.0	0.0%	1,250.00	0.0	0.00%	0.00	-7.0	-1,250.00
Yellow Tea	0.0	0.00	0.0	0.00	20.5	0.0%	1,250.00	49.1	0.00%	1,228.71	28.6	-21.29
Total	2,084,760.8	176.34	2,351,451.7	208.20	41,650,753.6	99.9%	198.68	39,361,068.0	99.74%	211.66	-2,289,685.7	12.98
Other (s)	17,150.8	80.00	0.0	0.00	196,123.8	0.1%	120.62	291,671.9	0.26%	119.63	95,548.1	-0.99
G.Total	2,101,911.6	174.83	2,351,451.7	208.20	41,846,877.4	100.0%	198.31	39,652,739.9	100%	210.98	-2,194,137.6	12.67

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2023/24		Season 2024/25		Season 2023/24		Season 2024/25		(+/-) Season 2023/24			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	3,994.0	210.07	0.0	0.00	14,478.5	0.02%	221.07	7,491.5	0.27%	228.40	-6,987.0	7.33
Internal	2,097,917.6	174.90	2,351,451.7	208.20	41,832,398.9	99.98%	198.30	39,645,248.4	99.73%	210.98	-2,187,150.5	12.68
Grand Total	2,101,911.6	174.83	2,351,451.7	208.20	41,846,877.4	100%	198.31	39,652,739.9	100%	210.98	-2,194,137.6	12.67

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up to Month			
		2022	2023	2024	(+/-) 2023	2022	2023	2024	(+/-) 2023
Bangladesh *	August	10.80	14.50	13.80	-1	49.10	54.60	49.53	-5.07
North India	June	20.1	22.9			133.2	134.4		
South India	June	119.3	109.7			347.1	344.0		
All India	June	23.9	28.2			119.6	113.7		
Sri Lanka	June	143.2	137.9			466.7	457.7		
Kenya	May	57.9	57.9			227.9	225.5		

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

OTHER MARKETS

KOLKATA SALE 42- 15TH, 17TH & 18TH OCTOBER, 2024

There was good demand. Brighter liquoring Assams were barely steady to easier. Medium categories were irregular around last. Bulk of the Doors on offer were barely steady. Dust: There was good demand. Better liquoring Assams were overall irregularly easier whilst the remainder were irregular around last levels. Western India segments were active on brighter liquoring Assams in the leaf sale and dust markets. M/s Tata Consumer Products was active on medium sorts in the leaf market with some interest from M/s Hindustan Unilever, especially on larger brokens. Both major blenders showed fair interest on brighter liquoring dusts. Local buyers operated on clean, well-made varieties.

Tea Category	Price Range (USC/kg)
BEST ASSAMS	440-476
GOOD ASSAMS	345-416
MEDIUM ASSAMS	262-321
GOOD DOOARS	321-369
MEDIUM DOOARS	250-297
PLAINER DOOARS	220-238

SILIGURI SALE 42- 17TH OCTOBER, 2024

Good demand. Select Best/good sorts were around last. The remainder were irregular and easier with some withdrawals. Dust: Good demand at steady to easier levels following quality. Internal & Blenders mainstay.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	321-410	315-399	291-345
Medium/ Better Medium	256-315	250-309	244-286
Common / BLF	220-250	220-244	214-238

COONOOR SALE 42- 18TH OCTOBER, 2024

DEMAND: - Subdued demand. MARKET: - The total CTC leaf teas sold this week was 58.21% (1349015.64kgs) of the total offering of 2317649.43Kgs. The best category larger broken sold easier by Rs 5 to 10 or more. Remaining sorts in this category sold at substantially easier prices with select few lines at the top end appreciating following quality. Good category teas sold easier by Rs 4 to 5 or more however, a larger percentage of teas continued to remain unsold due to want of bids. All sorts in the remaining categories of teas saw a fall in prices by Rs 6 to 8 with larger percentage of teas remaining unsold. BUYING PATTERN: - Regional Packeteers, Western India and the major buyers continued to be the mainstay of the market whilst the others were very selective. Exporters were quiet. The major blenders absorption stood at 67.53% of the total CTC leaf sold.

CTC Leaf	Best(USC/kg)	Good(USC/kg)	Better Medium(USC/kg)	Med(USC/kg)	Plain(USC/kg)
Larger Brokens	202-214	169-178	163-168	149-162	134-144
Medium Brokens	214-287	NA	188-206	167-190	149-165
Smaller Brokens	214-300	208-211	190-206	176-189	159-175
Fannings	233-244	208-227	192-206	177-190	157-176

MOMBASA SALE 42- 14TH & 15TH OCTOBER, 2024

Fair general demand prevailed in the market for the 157,907 packages (10,728,311.00 kilos) offered; 47.81% were unsold.

CTC QUOTATIONS	BP1 – (USC/kg)	PF1 – (USC/kg)	PD – (USC/kg)	D1 – (USC/kg)
Best	270 – 686	305– 408	296 – 362	310 – 336
Good	250 – 350	295 – 338	290 – 332	285 – 327
Good Medium	250 – 324	300 – 320	280 – 325	275 – 315
Medium (KTDA)	200 – 220	200 – 256	220 – 250	220 – 260
Medium (Plantations)	124 – 232	135 – 241	150 – 256	194 – 244
Lower Medium	116 – 166	118 – 174	120 – 224	120 – 195
Plainer	104 – 123	098 – 126	082 – 140	100 – 136