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TEA MARKET REPORT – Sale 25 held on Monday 28th October, 2024

CTC LEAF: 57,231 packages of tea on offer met with a fairly good demand.

BROKENS: Good liquoring Brokens were a good market particularly the smaller varieties which were about steady. Medium types continued to meet with a good demand and sold around last in line with quality. Plainer varieties met with a fair demand but were easier with fair withdrawals. BLF teas were again a very selective market with heavier withdrawals.

FANNINGS: Good liquoring Fannings met with a good demand and were generally firm. Medium varieties met with a fairly good demand and were a little easier in line with quality. Plainer teas met with less demand with quite fair withdrawals. BLF teas were again a very selective market with heavier withdrawals.

DUST: 12,012 packages of tea on offer met with an improved demand. Good liquoring Dusts sold well at around last levels. Mediums sold well around last levels with a few withdrawals. Plain and BLF Dusts were a fair market with some withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: There was a good demand which mostly emanated from the Blenders who operated in fairly good strength. Loose tea buyers were less active resulting in less competition. Withdrawals were a little higher this week. CDs were a strong feature of the sale.

Our Catalogue: (Sale 25) Avg : Tk 218.65, Sold 73.07% , (Sale 24) Avg : Tk 225.14, Sold 76.90%

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	230-235	230-235	Best	230-235	230-235	PD	185-281	180-278
Good	220-225	225-230	Good	220-225	225-230	RD	185-310	160-317
Medium	200-210	200-215	Medium	200-215	205-215	D	177-299	175-326
Plain	160-180	165-180	Plain	160-180	165-180	CD	205-284	184-406
BLF	160 nom	160-165 nom	BLF	160 nom	160-165 nom	BLF	160	160

Exchange Rates 28th October, 2024 Sterling Pound 152.7726 Dollar: Tk. 119.0000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Amtali	GBOP(S)	10	391/-	AKT
Fannings	Amtali	OF(S)	10	300/-	Hoss
Clonal Brokens	Amtali	GBOPS(TV1)	10	396/-	AKT
Clonal Fannings	Kedarpur	PF(BT1)	10	340/-	Banani
RD/PD (incl.Clone)	*Madhupur	RD(BT1)	10	310/-	Ispahani
D (incl.Clone)	Kedarpur	D(BT1)	10	299/-	GP
CD (incl.Clone)	*Amrail	CD	10	284/-	Alamin

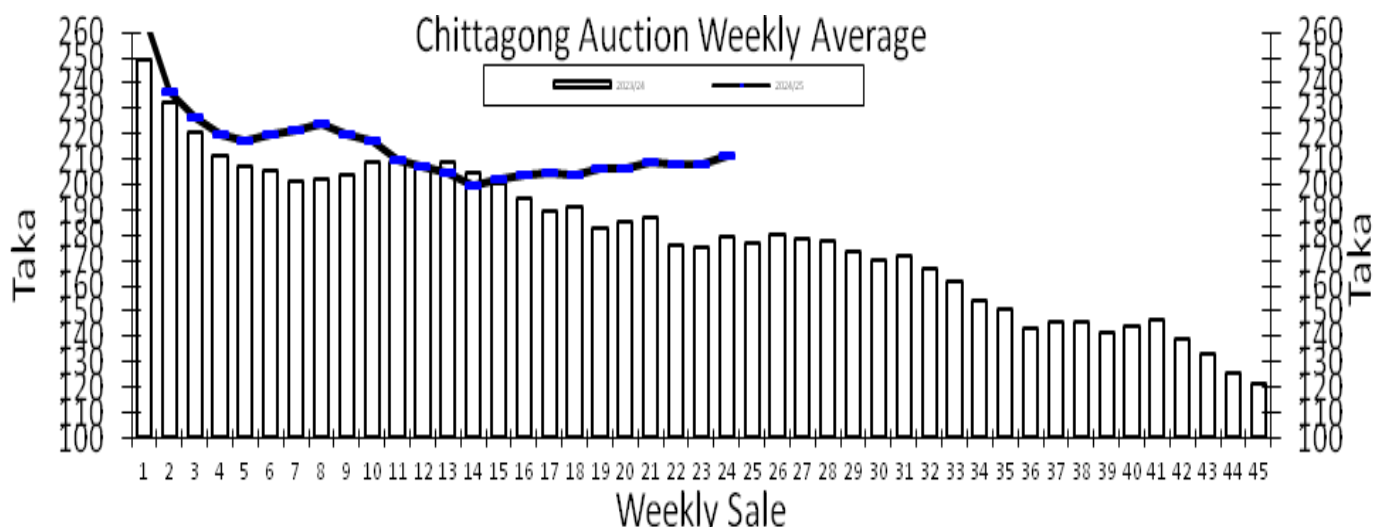
* Above price(s) realised in our catalogue

Offerings

	This Sale (Sale 25)				Next Sale (Sale 26)			
	Season 2024-25		Season 2023-24		Season 2024-25		Season 2023-24	
Type	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	57,231	2,855,826.9	66,744	3,330,526	55,275	2,758,222.5	63,365	3,161,914
Dust	12,012	599,398.8	11,778	587,722	10,134	505,686.6	11,662	581,934
Total	69,243	3,455,225.7	78,522	3,918,247	65,409	3,263,903.1	75,027	3,743,847

Chittagong Auction Average - Sale 24

(Season 2024/25): Tk 211.27 & (Season 2023/24): Tk 179.20 & (Season 2022/23) :Tk 201.66



Quantities of Teas Sold & Average Prices Realised

Category	For the Sale				Up-to-Date Sale							
	Season 2023/24		Season 2024/25		Season 2023/24		Season 2024/25		(+/-) Season 2023/24			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,818,442.0	174.48	2,008,324.1	208.79	34,542,111.1	77.5%	193.56	33,086,771.6	79.45%	208.46	-1,455,339.5	14.90
CTC DUST	426,295.0	198.42	465,067.0	216.16	9,352,693.9	22.5%	212.78	8,745,386.2	20.28%	223.16	-607,307.7	10.38
Sub-Total	2,244,737.5	179.03	2,473,391.1	210.18	49,894,805.0	99.9%	197.66	41,832,157.8	99.73%	211.53	-8,062,647.2	13.87
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	302.6	0.00%	1,061.43	302.6	1,061.43
Total	2,244,737.5	179.09	2,473,391.1	210.18	43,894,805.0	99.9%	197.66	41,832,460.5	99.73%	211.54	-2,062,344.6	13.88
Green Tea	1,258.5	614.20	10041.5	624.01	2,187.0	0.0%	789.64	11,991.0	0.00%	657.50	9,804.0	-132.14
Olong Tea	0.0	0.00	0.0	0.00	7.0	0.0%	1,250.00	0.0	0.00%	0.00	-7.0	-1,250.00
Yellow Tea	0.0	0.00	0.0	0.00	20.5	0.0%	1,250.00	49.1	0.00%	1,228.71	28.6	-21.29
Total	2,246,268.0	179.33	2,483,432.6	211.85	43,897,019.5	99.9%	198.68	41,844,500.6	99.74%	211.67	-2,052,519.0	12.99
Other (s)	3,338.8	95.39	15982.4	121.48	199,462.6	0.1%	120.20	307,654.3	0.26%	119.73	108,191.7	-0.47
G.Total	2,249,604.8	179.20	2,499,415.0	211.27	44,096,452.1	100.0%	198.33	42,152,154.9	100%	211.00	-1,944,297.3	12.67

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2023/24		Season 2024/25		Season 2023/24		Season 2024/25		(+/-) Season 2023/24			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	0.0	0.00	14,478.5	0.02%	221.07	7,491.5	0.27%	228.40	-6,987.0	7.33
Internal	2,249,604.8	179.20	2,499,415.0	211.27	44,082,003.6	99.98%	198.32	42,144,663.9	99.73%	211.00	-1,937,339.7	12.68
Grand Total	2,249,604.8	179.20	2,499,415.0	211.27	44,096,452.1	100%	198.33	42,152,154.9	100%	211.00	-1,944,297.3	12.67

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up to Month			
		2022	2023	2024	(+/-) 2023	2022	2023	2024	(+/-) 2023
Bangladesh *	August	10.80	14.50	13.80	-1	49.10	54.60	49.53	-5.07
North India	June	20.1	22.9			133.2	134.4		
South India	June	119.3	109.7			347.1	344.0		
All India	June	23.9	28.2			119.6	113.7		
Sri Lanka	June	143.2	137.9			466.7	457.7		
Kenya	May	57.9	57.9			227.9	225.5		

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

OTHER MARKETS

SILIGURI SALE 43- 23rd OCTOBER, 2024

Fair demand. Levels across all segments eased irregularly with some withdrawals. Internal Blenders mainstay.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	303-398	297-375	285-333
Medium/ Better Medium	244-297	244-291	244-280
Common / BLF	214-238	214-238	214-238

COONOOR SALE 43- 26th OCTOBER, 2024

DEMAND: - Improved demand compared to the previous week. MARKET:- The total CTC leaf teas sold this week was 68.69% (1419009.11kgs) of the total offering of 2065904.39Kgs. The best category teas sold irregular and easier following quality, however the offer quantity in this category was very minimal. Good category few invoices settled at barely steady prices, whereas others eased by Rs 4/ 5 or more especially the Fanning grade. Better medium & medium category larger Broken sold easier by Rs 3/7 with large quantity of teas remaining unsold, other sorts in this category sold barely steady. Plainer categories of teas saw a fall in prices by Rs 6/ 8 with larger percentage of teas remaining unsold. BUYING PATTERN: - Regional Packeteers, Western India and the major buyers continued to be the mainstay of the market whilst the others were very selective. Exporters were selective at the lower end of the larger broken grade. The major blenders absorption stood at 68.36% of the total CTC leaf sold.

CTC Leaf	Best(USC/kg)	Good(USC/kg)	Better Medium(USC/kg)	Med(USC/kg)	Plain(USC/kg)
Larger Brokens	181-221	165-176	155-164	143-153	125-142
Medium Brokens	202-249	188-201	184-189	159-184	144-158
Smaller Brokens	214-251	203-211	190-202	167-189	149-165
Fannings	215-250	200-213	188-199	167-190	144-164

MOMBASA SALE 43- 22nd & 23rd OCTOBER, 2024

There was fair general demand in the market for the 159,040 packages (10,785,862.00 kilos) with 44.49% remaining unsold.

CTC QUOTATIONS	BP1 – (USC/kg)	PF1 – (USC/kg)	PD – (USC/kg)	D1 – (USC/kg)
Best	260 – 672	308 – 436	270 – 432	280 – 336
Good	250 – 338	295 – 328	270 – 325	270 – 320
Good Medium	250 – 318	290 – 314	265 – 326	270 – 312
Medium (KTDA)	195 – 272	190 – 260	190 – 266	200 – 251
Medium (Plantations)	127 – 200	155 – 242	198 – 284	192 – 238
Lower Medium	110 – 181	119 – 172	120 – 218	120 – 188
Plainer	070 – 130	074 – 137	080 – 143	090 – 140