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TEA MARKET REPORT – Sale 45 held on Monday 4th March, 2024

CTC LEAF: 43,698 packages of tea on offer continued to meet with a very restricted demand.

BROKENS: Select few lines of clean liquoring Brokens met with a fairly good demand and sold at around last levels easing slightly in line with quality. All other varieties again met with much less demand with heavier withdrawals and prices declined further. BLF teas met with only fair demand at slightly easier rates with fair withdrawals.

FANNINGS: Likewise, a few lines of good liquoring Fannings met with a fairly good demand at around firm to slightly easier rates. Other varieties witnessed much less demand at easier rates and withdrawals were heavier. BLF teas met with only fair demand at slightly easier rates with fair withdrawals.

DUST: 11,757 packages of tea on offer met with fair demand. Good liquoring Dusts particularly CDs sold well and appreciated by Tk.5/- to Tk.8/-. Mediums were also firm at around last levels with some withdrawals. Plain and BLF Dusts had improved demand and sold at easier rates than last levels. Blenders were quite active whilst Loose tea buyers showed fair interest.

COMMENTS: Offerings comprised of mostly reprinted and end of season teas which continued to meet with a restricted demand. Blenders lent fair support but were more selective. Loose tea buyers lent only little support for lower priced teas. As a result, withdrawals were heavier this week.

CDs were again a strong feature of the sale.

Our Catalogue: (Sale 45) Avg : Tk 133.19 Sold 43.52% , (Sale 44) Avg : Tk 141.66 Sold 46.01%

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	190-200 nom	195-205 nom	Best	200-205 nom	200-210 nom	PD	78-212	78-219
Good	165-175	170-180	Good	165-175	170-180	RD	65-326	75-240
Good Med	145-155	150-160	Good Med	145-155	150-160	D	62-332	97-269
Medium	120-130	125-135	Medium	125-135	130-140	CD	115-321	130-292
Plain	55-85	55-90	Plain	55-85	55-90	BLF	90-95	100-105
BLF	80-115	80-120	BLF	80-115	80-120			

Exchange Rates 4th March 2024 Sterling Pound 138.3826 Dollar: Tk. 109.5000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Madhupur	GBOP(S)	20	290/-	Hossain/Ispahani
Fannings	Ghazipore	PF	30	215/-	Ispahani /Al-Amin
Clonal Brokens	* Madhupur	GBOP(S) BT1	20	290/-	Imam/Meghna
Clonal Fannings	* Madhupur	PF(TV1)	20	259/-	Aftab/Meghna
RD/PD (incl.Clone)	* Madhupur	RD	10	326/-	Danish
D (incl.Clone)	* Madhupur	D(TV1)	10	332/-	Danish
CD (incl.Clone)	* Madhupur	CD(BT1)	10	321/-	Lovely

* Above price(s) realised in our catalogue

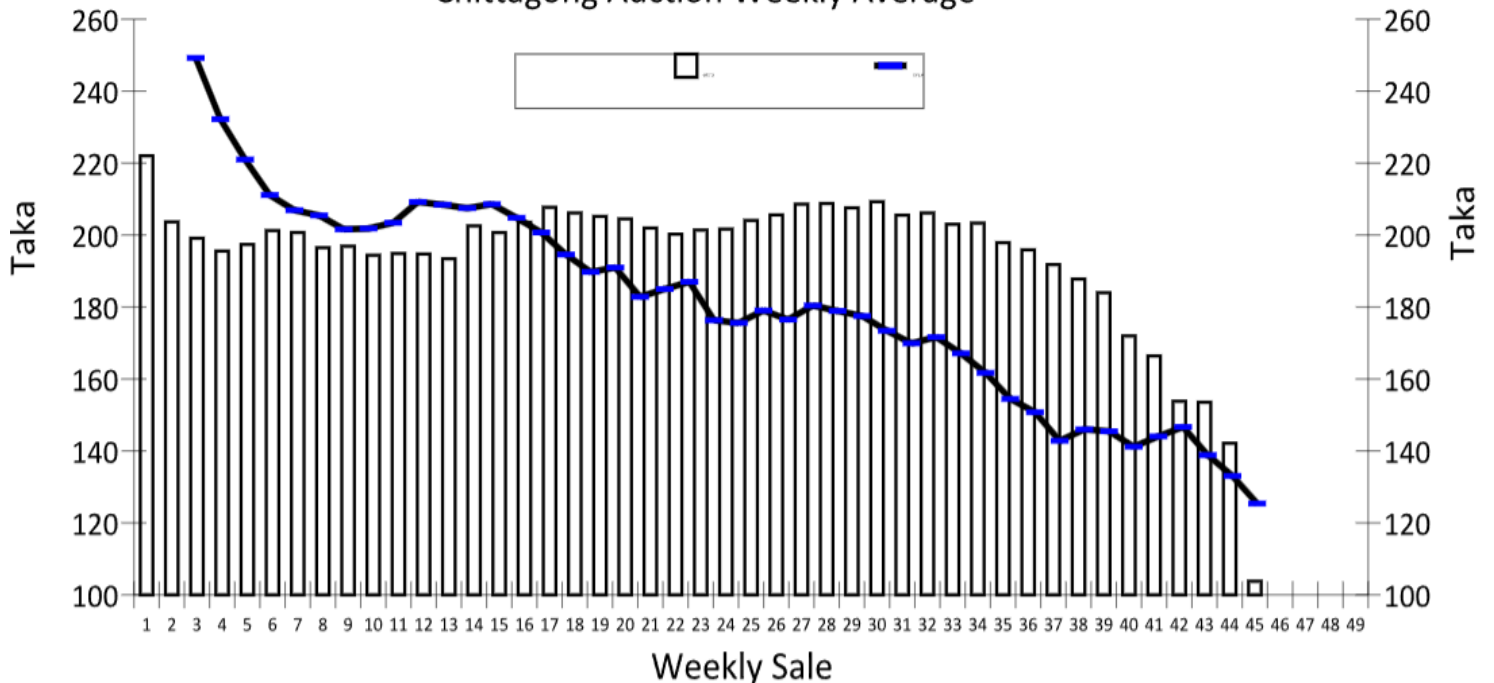
Offerings

		This Sale (Sale 45)				Next Sale (Sale 46)			
		Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
Type	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	
Leaf	43,698	2,180,530	17,282	8,62,371.8	40,164	2,004,183.6	No Sale		
Dust	11,757	5,86,674	5,291	2,64,020.9	10,032	500,596.8			
Total	55,455	2,180,530	22,573	11,26,392.7	50,196	2,504,780.4			

Chittagong Auction Average - Sale 44

(Season 2023/24): Tk 125.39 & (Season 2022/23): Tk 142.14

Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale									
	Season 2022/23		Season 2023/24		Season 2022/23				Season 2023/24				(+/-) Season 2022/23	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka		
CTC LEAF	809,483.0	137.77	1,118,742.4	119.76	68,116,202.9	77.5%	191.97	70,263,796.5	79.4%	172.13	2,147,592.8	-19.84		
CTC DUST	171,742.5	162.77	406,060.9	140.89	17,951,779.9	22.5%	217.69	18,268,097.5	20.3%	197.18	316,317.6	-20.51		
Sub-Total	981,225.5	142.14	1,524,803.30	125.39	86,067,982.8	99.9%	197.34	88,531,894.0	99.7%	177.29	2,463,910.4	-20.05		
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	499.0	0.0%	850.00	499.0	850.00		
Total	981,225.5	142.14	1,524,803.30	125.39	86,067,982.8	99.9%	197.34	88,532,393.0	99.7%	177.29	939,606.9	-19.14		
Green Tea	99.5	350.00	0.0	0.00	36,485.5	0.0%	560.22	3,887.7	0.0%	749.37	-32,597.8	189.15		
Oolong Tea	0.0	0.00	0.0	0.00	49.0	0.0%	1,636.73	7.0	0.0%	1,250.00	-42.0	-386.73		
Yellow Tea	0.0	0.00	0.0	0.00	28.0	0.0%	1,552.68	20.5	0.0%	1,250.00	-7.5	-302.68		
Total	981,325.0	142.16	1,524,803.30	125.39	86,104,545.9	99.9%	197.49	88,536,308.2	99.7%	177.32	2,431,761.5	-20.17		
Other (s)	5,888.2	310.29	0.00	0.00	51,969.9	0.1%	152.76	216,209.9	0.3%	116.60	164,240.0	-36.16		
G.Total	987,213.2	143.17	1,524,803.30	125.39	86,156,515.2	100.0%	197.46	88,752,518.1	100.0%	177.17	1,224,002.1	-19.47		

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale									
	Season 2022/23		Season 2023/24		Season 2022/23				Season 2023/24				(+/-) Season 2022/23	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka		
Export	0.0	0.00	998.5	95.49	90,188.8	0.02%	134.10	412,567.70	0.3%	84.33	322,378.9	-49.51		
Internal	987,213.2	143.17	1,523,804.8	125.41	86,066,326.4	99.98%	197.53	88,339,950.4	99.7%	177.60	901,623.2	-19.10		
Grand Total	987,213.2	143.17	1,524,803.30	125.39	86,156,515.2	100%	197.46	88,752,518.1	100.0%	177.17	1,224,002.1	-19.47		

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2022	2023	2024	(+/-) 2023	2022	2023	2024	(+/-) 2023
		Bangladesh * January	0.51	0.36	0.18	-0.19	0.51	0.36	0.18
Sri Lanka June	20.1	22.9			133.2	134.4			
North India June	119.3	109.7			347.1	344.0			
South India June	23.9	28.2			119.6	113.7			
All India June	143.2	137.9			466.7	457.7			
Kenya May	57.9	57.9			227.9	225.5			

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

OTHER MARKETS

MOMBASA SALE 09- 26TH & 27TH FEBRUARY, 2024

Good general demand prevailed for the 315,219 packages (21,108,424.00 kilos) in the market with 45.50% remaining unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	125 – 340	319 – 453	314 – 520	296 – 355
Good	126 – 288	311 – 337	309 – 339	270 – 324
Good Medium	128 – 344	289 – 325	297 – 340	160 – 326
Medium (KTDA)	100 – 252	130 – 299	140 – 301	135 – 298
Medium (Plantations)	130 – 201	126 – 237	170 – 236	120 – 243
Lower Medium	102 – 190	88 – 150	094 – 184	100 – 186
Plainer	072 – 127	050 – 112	067 – 118	054 – 133

KOLKATA/SILIGURI : Sale 09 has been dropped.

COONOOR : Sale No. 09 has been postponed to 5th March, 2024 and will be called as Sale 10.